
SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022



350 West Sahuarita Road ▪ Sahuarita, Arizona 85629-9522

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30

SAHUARITA, ARIZONA

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Issued by:
Business and Finance Department

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30

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INTRODUCTORY SECTION

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Sahuarita Unified School District No. 30

December 30, 2022

Citizens and Governing Board
Sahuarita Unified School District No. 30
350 West Sahuarita Road
Sahuarita, AZ 85629-9000

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Sahuarita Unified School District No. 30 (District) for the fiscal year ended June 30, 2022.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE DISTRICT

Sahuarita Unified School District No. 30 has been identified as a district of high growth in Arizona due to the expansion of the master planned community of Rancho Sahuarita. Growth is expected to continue as more homes and businesses move into the area. That development, along with the traditional sections of the District such as the historic town site of Arivaca, Amado, the Elephant Head area, McGee Ranch, the Tri-Ranch area, Sahuarita Heights and the Santo Tomas area, has allowed the District to strengthen its service to the children of the community. The District receives its community services from three municipalities, Pima County, the City of Tucson, and the Town of Sahuarita. It has traditionally been an agricultural, mining, and ranching community and has now transitioned to a diversified suburban area. In recent years, there has been a significant increase in the residential presence of families with professional affiliation to federal immigration and law enforcement functions, such as U.S. Border Patrol and the Office of Homeland Security. There is also close proximity to a major defense installation, Davis – Monthan Air Force Base, and defense contractor, Raytheon Missile Systems. The Town of Sahuarita just completed a new Manufacturing Technology Center (SMTC). Northwest Medical Center in Sahuarita opened in fall 2020. Both will provide enhanced service and new employment sectors.

The Sahuarita Unified School District No. 30 is one of eighteen public school districts, with a current (FY22) population of approximately 5,900 students, located in Pima County, Arizona. The District provides a program of public education from preschool through grade twelve.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five representatives elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. The District's major operations include education, pupil transportation, food service, construction and maintenance of District facilities, and athletic functions.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board. The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds.

The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

District policy indicates the District shall utilize the budget format prepared and prescribed by the Superintendent of Public Instruction in conjunction with the auditor general. The budget format is designed to allow school districts to plan and provide in detail for the use of available funds. Available operational funds include current year state formula funding, voter approved initiatives such as a Maintenance and Operations (M&O) Fund override allowing the District to increase operational spending as well as budget balance carryover from the prior fiscal year. Through controlled spending, the District was able to sustain its reserves in fiscal year 2021-22, to be better positioned in the new fiscal year.

FACTORS AFFECTING FINANCIAL CONDITION

Historically, Sahuarita Unified School District's local economy has been based on mining, ranching, and agricultural products. The copper industry has regained its position as a major employer and economic influence in the community. This has been enhanced by the continued important role of copper in the world market. The long-term role of mining in the region is foreseeably significant. Similarly, the large pecan grove, owned by Farmer's Investment Company (FICO), in the School District continues to enjoy economic success and is a major business partner and employer in the area. Recently, FICO received approval for long-term plans to develop the area, including plans for 19,000 new homes. Furthermore, the manufacturing sector has grown, with the opening of the Sahuarita Advanced Manufacturing Technology Center (SAMTEC). The Company has entered in a voluntary agreement to provide multiple school site, and a school impact fee. The ranching areas of our community also continue to enjoy economic success.

Many parents of the District's students travel for employment reasons into the metropolitan Tucson area, with a large number being employed by Raytheon Missile Systems, IBM, the University of Arizona, the U.S. Air Force, the U.S. Department of Homeland Security, and other private and public sector organizations. The school community is also in close proximity to a major military installation, Davis-Monthan Air Force Base. Thus, numerous military families are represented among the school community. The Town of Sahuarita, which is included within the boundaries of the School District, has a comprehensive plan, which includes areas for light industry and commercial property. There have been recent announcements about the Town's possible annexation plans for significant property east of the current Town limits, and within the boundaries of the School District.

Rancho Sahuarita has continued to develop a shopping center located within its master planned community anchored by a Fry's Marketplace Food and Drug store. Additionally, in 2018 the Town of Sahuarita opened the new 150,000 square foot shopping center – The Crossings at Sahuarita Shopping Center. The new 17.7 acre shopping center is located on the south end of the School District which is now the home of new tenants such as Sprouts Farmers Market, TJ Maxx, Bealls' Outlet, Pet Smart, Chipotle, Starbucks, Popeye's, Mod Pizza, Verizon and the newest tenant, Eegees, scheduled to open in 2022. The Sahuarita School District lends a strategic business and education partnership to develop regional goal setting and development efforts. The Town has also welcomed the opening of Northwest Medical Center – Sahuarita, our Town's first hospital.

Statewide, we are seeing the economy bouncing back and doing well. With low inventory of available housing in our region, and demand very high, there's a great need for continued building of new homes. In Sahuarita we are seeing more growth in home building than we've seen in more than a decade. According to the Town of Sahuarita, Sahuarita is growing faster than the state-wide municipal average. Construction has begun for a total of 702 new homes and is nearing completion in 2021, specifically in Rancho Sahuarita and Santa Cruz Meadows. Additionally, 572 new homes are scheduled to be built with a completion date of early 2023. Lastly, there is a 10 year plan to open up the La Villita location, with a plan to open 1,000 additional housing lots.

Long-term Financial Planning. Through the continued support of the community, the District utilized its bonding capacity to generate a \$27.0 million bond issue to finance new construction in fiscal year 2009-10 and beyond. Part of the bond issue has been used for new construction, remodeling of existing buildings, building an aquatics complex, and enhancing a new K-5 elementary school. In fall 2016 a \$20.0 million bond referendum was successful. The District's ninth (9) school Wrightson Ridge School is now open and serving almost 800 students in grades K-8.

In recent years, a land agreement was reached with a major land developer in the area for the contribution of 13.1 acres of land for the School District. This site is now home to the Sahuarita Educational Center, which includes an Aquatics Complex, the new Early Childhood Center and Copper View Elementary School. The current average age of school buildings is 26 years. The District opened its second high school, Walden Grove High School, in August 2011. This project was funded by the Arizona School Facilities Board with supplemental support from local bond programs. It opened with approximately 400 freshman and sophomore students enrolled in 2011-12. The enrollment number grew to 650 students for the 2012-13 school year. Walden Grove graduated its first class in May of 2014. Currently, over 1,100 students are enrolled. In response to the pandemic era, the District developed and launched a fully virtual online learning school for grades K-12. It is called Sahuarita Digital Pathways Academy; this provides quality learning options in the online learning domain for approximately 200+ students in fiscal year 2022.

The unprecedented growth, though recently slowing, will continue to be a challenge to the District finances. The District will have to consider additional sources of funding to meet the challenges of the growth. Construction of new buildings, to meet growth in student population, will necessitate consideration of additional bond elections as well as a continuation of the Maintenance and Operations Override. A 14 percent Maintenance and Operations override was renewed in November 2018. In 2016, a \$1,000,000 annual capital override was successful.

These local funds have been critical to advancing the District's plan, especially in the current economic situation and uncertainty of stability with regular state funding streams. Assessed valuations have increased approximately 1% over the prior year. The District is continuing innovative approaches to cost management, such as the current energy savings initiative. The District has implemented an energy savings plan, highlighted by a large scale solar energy program across all schools and the District.

AWARDS AND ACKNOWLEDGMENTS

Awards. The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the thirty-second consecutive year that the District has received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. In order to be awarded these certificates, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2022 certificates.

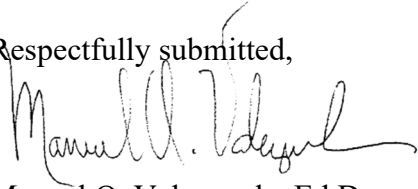
The District has been recognized in recent years for excellence among educational organizations. These significant accomplishments include:

- Arizona Educational Foundation A+ School of Excellence Sopori School – 2009, Anza Trail K-8 School, and Sahuarita Primary School – 2015, Sahuarita High School – 2016, Walden Grove High School) – 2017, Anza Trail K-8 School - 2020, Copper View Elementary School – 2020.
- AZ Educational Foundation Teacher of the Year Ambassador for Excellence – (Barbara Tingle – 2010, Dayna Burke – 2014, Sara Mora – 2020, Ashton Gildea-2021).
- AZ School Boards Association (ASBA) Lou Ella Kleinz Award of Excellence (SUSD Governing Board) – 2007.
- AZ Ed. Foundation Teacher of the Year Top 10 Finalist – 2008, 2012, 2013, 2015, 2018, 2021
- Raytheon Teacher Excellence Award-2020 – (Jessica England) - 2022
- AZ Physical Education Association Teacher of the Year (Nataly Van Alstine) – 2013

- All Sahuarita Public Schools have met both State and Federal Academic Accountability Measures - 2006-current.
- Arizona School Boards Association (ASBA) All – Arizona School Board Award (Elaine Hall – 2011, and Dr. John Sparks – 2019).
- Arizona School Boards Association (ASBA) – Total Boardsmanship Award (SUSD Governing Board) – 2011.
- UCEA -Excellence in Educational Leadership Award -Dr. Valenzuela 2014.
- Appointment by Governor Jan Brewer to the AZ Commission for Postsecondary Education (Dr. Manuel Valenzuela, Superintendent) – 2011 and 2013.
- Arizona School Boards Association President Elect (Elaine Hall) – 2014.
- Metropolitan Pima Alliance – Common Ground Award (Sahuarita Unified School District) – 2012.
- Raytheon Leader In Education Town Award- (Jessica England) – 2020.
- First Math and Science Initiative (NMSI) in Arizona. Over 200% increase in College Board AP qualifying scores.
- Arizona School Administrators All-Arizona Superintendent of the year - Large Districts – 2015
- National SkillsUSA Champions in Veterinary Science – (Jeremy Bessett)-2016
- 9th Circuit US Court of Appeals National Essay Contest Winner - Carly Frieders - 2016
- Metropolitan Pima Alliance (MPA) Common Ground Award for Collaboration - 2015
- Sahuarita Teaching Fellows (STF) professional recruitment and development partnership with University of Arizona – 2016-2018
- Metropolitan Education Commission Crystal Apple Award – (Kelly Strayer) – 2022
- Tucson Electric Power Education Leader Award - 2022
- Milken Family Foundation -National Educator Award – (Chris Laughland- 2014, Caroline Torres - 2007, Dr. Manuel Valenzuela) – 1998
- Arizona Association of School Business Officials (AASBO) Bill Lovett Award – (Charlotte Gates) – 2015
- International Association of School Business Officials Pinnacle Award of Excellence in Business Practices (Charlotte Gates) – 2015
- President, AZ School Business Officials – (Lizette Huie) – 2020.
- Appointment by State Superintendent Diane Douglas to State Latino Education Advisory Committee (Dr. Manuel Valenzuela) – 2015.
- University of Arizona! iCats Professional Preparation Training site – 2017, 2018.
- 9th Circuit U.S. Court of Appeals - Video Production - 2nd Place - Walden Grove High School – 2018.
- Walden Grove High School Performing Arts Crew Dance Team - Featured on National programs, America's Got Talent and Good Morning America.
- Innovative Concussion Management Program (Cortex) and research partnership using portable EEG systems.
- Newly adopted K-12 mathematics program and English Language Arts program.
- National School Resource Officer (SRO) safety grant.
- NJROTC Honor Unit with Distinction 2010-22.
- Appointed by Arizona Superintendent of Public Instruction, Kathy Hoffman to the Arizona Department of Education Audit Committee (Lizette Huie) – 2019
- Over \$15M in scholarships earned by Class of 2022.
- Over 30 College level dual enrollment courses offered with Pima Community College.

Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the business and finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,

Manuel O. Valenzuela, Ed.D.
Superintendent



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Sahuarita Unified School District No.30

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Sahuarita Unified School District No. 30
Arizona

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

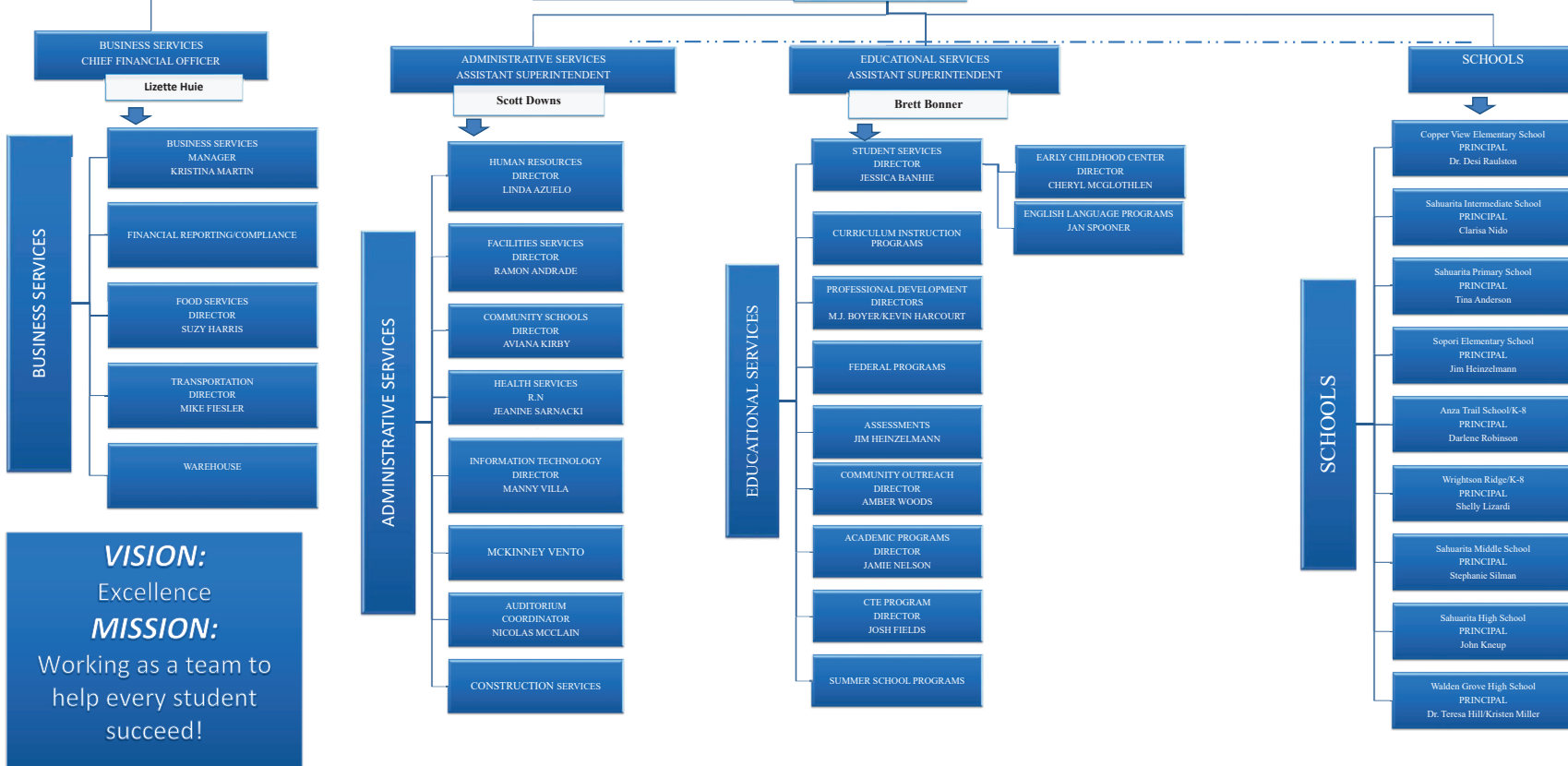
June 30, 2021

Christopher P. Morill

Executive Director/CEO



2021-22



SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30

LIST OF PRINCIPAL OFFICIALS

GOVERNING BOARD

Denise Reis, President

Dr. John Sparks, Clerk

Shari Lowell, Member

Kevin Opalka, Member

Nicole Werner, Member

ADMINISTRATIVE STAFF

Dr. Manuel O. Valenzuela, Superintendent

Brett Bonner, Assistant Superintendent for Educational Services

Scott Downs, Assistant Superintendent for Administrative Services

Lizette Huie, Chief Financial Officer

Jessica Banhie, Director of Student Services

John Kneup, Principal Sahuarita High School

Michael DeSouza, Assistant Principal Sahuarita High School

Elizabeth Lehr, Assistant Principal Sahuarita High School

Stephanie Silman, Principal Sahuarita Middle School

Robert Beachy, Assistant Principal Sahuarita Middle School

Clarissa Nido, Principal Sahuarita Intermediate School

Tina Anderson, Principal Sahuarita Primary School

Darlene Robinson, Principal Anza Trail School

Julio Moreno, Assistant Principal Anza Trail School

Jeanine Sanders, Assistant Principal Anza Trail School

Rachel Lizardi, Principal Wrightson Ridge School

Will Arias, Assistant Principal Wrightson Ridge School

Desi Raulston, Principal Copperview Elementary School

Jim Heinzelmann, Principal Sopor Elementary School

Kristen Blaser, Principal Walden Grove High School

Kreston Elchert, Assistant Principal Walden Grove High School

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FINANCIAL SECTION

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Independent Auditor's Report

Governing Board
Sahuarita Unified School District No. 30

Report on Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sahuarita Unified School District No. 30 (District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Sahuarita Unified School District No. 30, as of June 30, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Sahuarita Unified School District No. 30 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 1, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended June 30, 2022, which represents a change in accounting principle. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, and net pension liability information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Combining and Individual Fund Financial Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on other work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2022, on our consideration of Sahuarita Unified School District No. 30's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sahuarita Unified School District No. 30's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sahuarita Unified School District No. 30's internal control over financial reporting and compliance.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Tucson, Arizona
December 30, 2022

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(Required Supplementary Information)

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

As management of the Sahuarita Unified School District No. 30 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2022. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

- The District's total net position of governmental activities increased \$12.5 million which represents a 20 percent increase from the prior fiscal year primarily due to increases in state aid associated with changes in the base support level.
- General revenues accounted for \$57.1 million in revenue, or 77 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$17.3 million or 23 percent of total current fiscal year revenues.
- The District had approximately \$61.9 million in expenses related to governmental activities, a decrease of three percent from the prior fiscal year.
- Among major funds, the General Fund had \$44.1 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$37.3 million in expenditures. The General Fund's fund balance increase from \$9.5 million at the prior fiscal year end to \$15.5 million at the end of the current fiscal year was primarily due to increases in the base level support level.
- The Classroom Site Fund had \$3.4 million in current fiscal year expenditures. The Classroom Site Fund's fund balance increased from \$2.6 million to \$4.3 million due to increases in state funding.
- The Other Federal Projects Fund had \$3.3 million in current year revenues, which primarily consisted of federal COVID grant monies, and \$5.5 million in current fiscal year expenditures. The Other Federal Projects Fund's fund balance decreased from a deficit of \$215,822 to a deficit of \$2.5 million due to outstanding COVID grant reimbursements.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are reported as governmental funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

OVERVIEW OF FINANCIAL STATEMENTS

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Classroom Site, and Other Federal Projects Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension plan. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund and major Special Revenue Funds as required supplementary information. Schedules for the pension plan have been provided as required supplementary information.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$73.9 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related outstanding debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2022 and June 30, 2021.

	As of June 30, 2022	As of June 30, 2021
Current and other assets	\$ 35,295,244	\$ 24,042,870
Capital assets, net	135,940,355	140,118,288
Total assets	<u>171,235,599</u>	<u>164,161,158</u>
Deferred outflows	<u>10,542,919</u>	<u>11,600,036</u>
Current liabilities	2,015,600	2,392,332
Long-term liabilities	<u>91,602,295</u>	<u>111,983,789</u>
Total liabilities	<u>93,617,895</u>	<u>114,376,121</u>
Deferred inflows	<u>14,277,444</u>	<u></u>
Net position:		
Net investment in capital assets	85,914,184	84,133,502
Restricted	17,134,846	11,481,195
Unrestricted	<u>(29,165,851)</u>	<u>(34,229,624)</u>
Total net position	<u>\$ 73,883,179</u>	<u>\$ 61,385,073</u>

The District's financial position is the product of several financial transactions including the net result of activities, the payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following are significant current year transactions that had an impact on the Statement of Net Position.

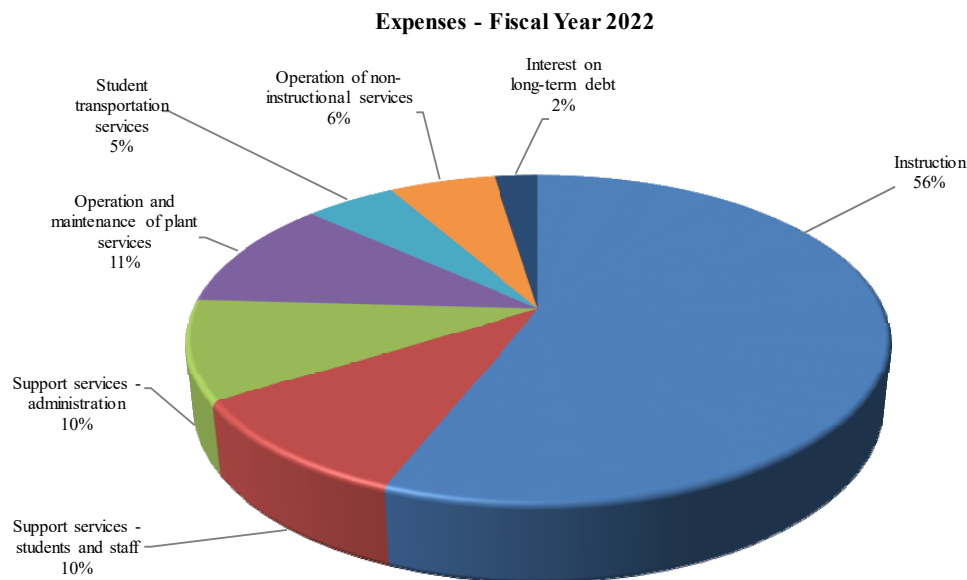
- The addition of \$4.7 million in accumulated depreciation through current year depreciation expense.
- The principal retirement of \$6.0 million of bonds and financed purchases.
- The decrease of \$14.0 million in pension liabilities.

Changes in net position. The District's total revenues for the current fiscal year were \$74.4 million. The total cost of all programs and services was \$61.9 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2022 and June 30, 2021.

	Fiscal Year Ended June 30, 2022	Fiscal Year Ended June 30, 2021
Revenues:		
Program revenues:		
Charges for services	\$ 5,114,952	\$ 3,938,091
Operating grants and contributions	11,204,099	9,092,443
Capital grants and contributions	992,082	559,524
General revenues:		
Property taxes	23,658,753	23,959,696
Investment income	80,883	116,172
Unrestricted county aid	2,150,866	2,275,798
Unrestricted state aid	31,172,793	25,499,856
Total revenues	<u>74,374,428</u>	<u>65,441,580</u>
Expenses:		
Instruction	34,641,107	36,912,389
Support services - students and staff	6,252,189	6,141,830
Support services - administration	6,064,442	6,272,225
Operation and maintenance of plant services	6,709,743	7,608,647
Student transportation services	3,094,375	3,020,947
Operation of non-instructional services	3,631,742	2,120,773
Interest on long-term debt	1,482,724	1,907,166
Total expenses	<u>61,876,322</u>	<u>63,983,977</u>
Changes in net position	12,498,106	1,457,603
Net position, beginning	61,385,073	59,927,470
Net position, ending	<u>\$ 73,883,179</u>	<u>\$ 61,385,073</u>

**SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS



The following are significant current year transactions that have had an impact on the changes in net position.

- The \$2.5 million increase in operating and capital grants and contributions was due to increases in COVID and food service-related grants.
- The \$5.7 million increase in unrestricted state aid was due to an increase in base support level.
- The \$1.2 million increase in charges for services and \$1.5 million increase in operation of non-instructional services expenses was primarily due to the return of District programs post COVID-19 pandemic.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

	Year Ended June 30, 2022		Year Ended June 30, 2021	
	Total	Net (Expense)/	Total	Net (Expense)/
	Expenses	Revenue	Expenses	Revenue
Instruction	\$ 34,641,107	\$ (24,824,761)	\$ 36,912,389	\$ (29,916,530)
Support services - students and staff	6,252,189	(5,418,174)	6,141,830	(5,462,245)
Support services - administration	6,064,442	(5,936,515)	6,272,225	(6,142,960)
Operation and maintenance of plant services	6,709,743	(6,214,371)	7,608,647	(6,035,804)
Student transportation services	3,094,375	(3,094,375)	3,020,947	(1,534,396)
Operation of non-instructional services	3,631,742	2,405,731	2,120,773	295,476
Interest on long-term debt	1,482,724	(1,482,724)	1,907,166	(1,597,460)
Total	<u>\$ 61,876,322</u>	<u>\$ (44,565,189)</u>	<u>\$ 63,983,977</u>	<u>\$ (50,393,919)</u>

- The cost of all governmental activities this year was \$61.9 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$17.3 million.
- Net cost of governmental activities of \$44.6 million was financed by general revenues, which are made up of primarily property taxes of \$23.7 million and state and county aid of \$33.3 million.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$29.7 million, an increase of \$8.6 million due primarily to increases in state equalization base support, state funding in the Classroom Site Fund and federal funding for food service programs.

**SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The General Fund comprises 52 percent of the total fund balance. Approximately \$14.9 million, or 96 percent of the General Fund's fund balance is unassigned.

The General Fund is the principal operating fund of the District. The increase in fund balance of \$6.0 million to \$15.5 million as of fiscal year end was primarily a result of an increase in the base support level. General Fund revenues increased \$3.0 million as a result of increased base support level. General Fund expenditures decreased \$1.2 million from the utilization of federal COVID grant monies.

The Classroom Site Fund's fund balance increased from \$2.5 million to \$4.3 million as of fiscal year end due to increased state funding.

The Other Federal Projects Fund's fund balance decreased from a deficit of \$215,822 to a deficit of \$2.5 million as of fiscal year end due to the utilization of the Education Plus Up COVID grant funding awarded to the District during the fiscal year. The Education Plus Up grant reimbursement of \$1.7 million is outstanding as of the current fiscal year end.

BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the General Fund annual expenditure budget. The difference between the original budget and the final amended budget was a \$6.4 million increase, or 15 percent primarily due to anticipated increases in certified and classified positions, as well as the expectation that the District would not receive additional COVID grant assistance.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The significant favorable variance of \$9.5 million in instruction was a result of budgeting for potential expenditures and an unexpected budget balance carryforward.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At year end, the District had invested \$196.8 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net decrease prior to depreciation of \$435,066. Total depreciation expense for the current fiscal year was \$4.7 million.

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2022 and June 30, 2021.

	As of June 30, 2022	As of June 30, 2021
Capital assets - non-depreciable	\$ 7,935,551	\$ 7,990,254
Capital assets - depreciable, net	128,004,804	132,128,034
Total	<u>\$ 135,940,355</u>	<u>\$ 140,118,288</u>

The estimated cost to complete current construction projects is \$19.3 million. Additional information on the District's capital assets can be found in Note 7.

Debt Administration. At year end, the District had \$50.8 million in long-term debt outstanding, \$5.9 million due within one year. Long-term debt decreased by \$6.2 million due to principal payments.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 20 percent of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$112.7 million and the Class B debt limit is \$75.1 million, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 8 through 10.

**SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2022**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2022-23 budget. Among them:

- Fiscal year 2021-22 budget balance carry forward
- District student population
- Employee salary and benefit rates.

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund increased eight percent to \$53.2 million in fiscal year 2022-23. The increase in base support level and increases in student enrollment are expected to be the primary reason for the increase. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2022-23 budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Sahuarita Unified School District No. 30, 350 West Sahuarita Road; Sahuarita, Arizona 85629-9000.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
STATEMENT OF NET POSITION
JUNE 30, 2022

	Governmental Activities
<u>ASSETS</u>	
Current assets:	
Cash and investments	\$ 24,555,941
Property taxes receivable	724,774
Accounts receivable	55,714
Due from governmental entities	8,983,596
Deposits held by others	41,613
Inventory	80,387
Leases receivable	853,219
Total current assets	<u>35,295,244</u>
Noncurrent assets:	
Capital assets not being depreciated	7,935,551
Capital assets, net of accumulated depreciation	128,004,804
Total noncurrent assets	<u>135,940,355</u>
Total assets	<u><u>171,235,599</u></u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred charge on refunding	390,023
Pension plan items	10,152,896
Total deferred outflows of resources	<u>10,542,919</u>
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	548,046
Accrued payroll and employee benefits	1,458,091
Compensated absences payable	335,121
Unearned revenues	9,463
Financed purchases payable	939,223
Bonds payable	4,975,000
Total current liabilities	<u>8,264,944</u>
Noncurrent liabilities:	
Non-current portion of long-term obligations	85,352,951
Total noncurrent liabilities	<u>85,352,951</u>
Total liabilities	<u><u>93,617,895</u></u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Pension plan items	13,430,058
Leases	847,386
Total deferred inflows of resources	<u>14,277,444</u>
<u>NET POSITION</u>	
Net investment in capital assets	85,914,184
Restricted for:	
Instruction	7,420,488
Food service	1,866,641
Non-instructional purposes	1,207,914
Debt service	3,103,141
Capital outlay	3,536,662
Unrestricted	(29,165,851)
Total net position	<u><u>\$ 73,883,179</u></u>

The notes to the basic financial statements are an integral part of this statement.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 34,641,107	\$ 3,490,064	\$ 5,518,464	\$ 807,818	\$ (24,824,761)
Support services - students and staff	6,252,189	194,381	639,634		(5,418,174)
Support services - administration	6,064,442		127,927		(5,936,515)
Operation and maintenance of plant services	6,709,743	182,226	128,882	184,264	(6,214,371)
Student transportation services	3,094,375				(3,094,375)
Operation of non-instructional services	3,631,742	1,248,281	4,789,192		2,405,731
Interest on long-term debt	1,482,724				(1,482,724)
Total governmental activities	<u>\$ 61,876,322</u>	<u>\$ 5,114,952</u>	<u>\$ 11,204,099</u>	<u>\$ 992,082</u>	<u>(44,565,189)</u>

General revenues:

Taxes:

Property taxes, levied for general purposes	16,368,631
Property taxes, levied for debt service	6,149,033
Property taxes, levied for capital outlay	1,141,089
Investment income	80,883
Unrestricted county aid	2,150,866
Unrestricted state aid	31,172,793
Total general revenues	<u>57,063,295</u>

Changes in net position 12,498,106

Net position, beginning of year 61,385,073

Net position, end of year \$ 73,883,179

The notes to the basic financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2022

	<u>General</u>	<u>Classroom Site</u>	<u>Other Federal Projects</u>
<u>ASSETS</u>			
Cash and investments	\$ 8,261,972	\$ 4,426,812	\$
Property taxes receivable	618,761		
Accounts receivable	8,731		
Due from governmental entities	5,916,628		2,058,490
Due from other funds	2,615,281		
Deposits held by others			
Inventory	20,475		
Leases receivable	853,219		
Total assets	<u><u>\$ 18,295,067</u></u>	<u><u>\$ 4,426,812</u></u>	<u><u>\$ 2,058,490</u></u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 251,193	\$	\$ 9,396
Due to other funds			2,317,195
Accrued payroll and employee benefits	1,169,786	110,579	128,618
Unearned revenues			3,265
Total liabilities	<u><u>1,420,979</u></u>	<u><u>110,579</u></u>	<u><u>2,458,474</u></u>
Deferred inflows of resources:			
Unavailable revenues - property taxes	535,267		
Unavailable revenues - intergovernmental			2,058,490
Leases	847,386		
Total deferred inflows of resources	<u><u>1,382,653</u></u>	<u><u></u></u>	<u><u>2,058,490</u></u>
Fund balances (deficits):			
Nonspendable	20,475		
Restricted	617,500	4,316,233	
Unassigned	14,853,460		(2,458,474)
Total fund balances	<u><u>15,491,435</u></u>	<u><u>4,316,233</u></u>	<u><u>(2,458,474)</u></u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 18,295,067</u></u>	<u><u>\$ 4,426,812</u></u>	<u><u>\$ 2,058,490</u></u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 11,867,157	\$ 24,555,941
106,013	724,774
46,983	55,714
1,008,478	8,983,596
	2,615,281
41,613	41,613
59,912	80,387
	853,219
<u>\$ 13,130,156</u>	<u>\$ 37,910,525</u>

\$ 287,457	\$ 548,046
298,086	2,615,281
49,108	1,458,091
6,198	9,463
<u>640,849</u>	<u>4,630,881</u>

69,972	605,239
95,205	2,153,695
	847,386
<u>165,177</u>	<u>3,606,320</u>

59,912	80,387
12,364,285	17,298,018
(100,067)	12,294,919
<u>12,324,130</u>	<u>29,673,324</u>

<u>\$ 13,130,156</u>	<u>\$ 37,910,525</u>
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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2022

Total governmental fund balances **\$ 29,673,324**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 196,799,999	
Less accumulated depreciation	<u>(60,859,644)</u>	135,940,355

Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.

Property taxes	605,239	
Intergovernmental	<u>2,153,695</u>	2,758,934

Deferred items related to the refunding of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.		390,023
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Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions	10,152,896	
Deferred inflows of resources related to pensions	<u>(13,430,058)</u>	(3,277,162)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(777,445)	
Financed purchases payable	(15,144,721)	
Net pension liability	(40,050,681)	
Bonds payable	<u>(35,629,448)</u>	<u>(91,602,295)</u>

Net position of governmental activities **\$ 73,883,179**

The notes to the basic financial statements are an integral part of this statement.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022

	<u>General</u>	<u>Classroom Site</u>	<u>Other Federal Projects</u>
Revenues:			
Other local	\$ 4,039,880	\$ 12,205	\$
Property taxes	16,165,597		
State aid and grants	23,898,147	5,164,611	
Federal aid, grants and reimbursements			3,279,816
Total revenues	<u>44,103,624</u>	<u>5,176,816</u>	<u>3,279,816</u>
Expenditures:			
Current -			
Instruction	18,969,697	3,276,614	4,630,750
Support services - students and staff	4,645,844	137,361	297,240
Support services - administration	5,326,425		133,630
Operation and maintenance of plant services	6,016,528		
Student transportation services	2,296,917		3,097
Operation of non-instructional services	66,362		154,079
Capital outlay	5,508		303,672
Debt service -			
Principal retirement			
Interest and fiscal charges			
Total expenditures	<u>37,327,281</u>	<u>3,413,975</u>	<u>5,522,468</u>
Excess (deficiency) of revenues over expenditures	<u>6,776,343</u>	<u>1,762,841</u>	<u>(2,242,652)</u>
Other financing sources (uses):			
Transfers in	408,238		
Transfers out	(1,358,625)		
Proceeds from sale of capital assets	122,154		
Total other financing sources (uses)	<u>(828,233)</u>		
Changes in fund balances	<u>5,948,110</u>	<u>1,762,841</u>	<u>(2,242,652)</u>
Fund balances (deficits), beginning of year	9,522,850	2,553,392	(215,822)
Increase (decrease) in reserve for inventory	20,475		
Fund balances (deficits), end of year	<u>\$ 15,491,435</u>	<u>\$ 4,316,233</u>	<u>\$ (2,458,474)</u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 3,905,431	\$ 7,957,516
7,223,173	23,388,770
2,591,198	31,653,956
5,808,037	9,087,853
<u>19,527,839</u>	<u>72,088,095</u>
2,365,398	29,242,459
1,039,444	6,119,889
127,639	5,587,694
164,305	6,180,833
69,061	2,369,075
3,312,607	3,533,048
2,785,704	3,094,884
5,990,664	5,990,664
1,554,549	1,554,549
<u>17,409,371</u>	<u>63,673,095</u>
<u>2,118,468</u>	<u>8,415,000</u>
1,360,058	1,768,296
(409,671)	(1,768,296)
	122,154
<u>950,387</u>	<u>122,154</u>
<u>3,068,855</u>	<u>8,537,154</u>
9,195,363	21,055,783
59,912	80,387
<u>\$ 12,324,130</u>	<u>\$ 29,673,324</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022

Changes in fund balances - total governmental funds **\$ 8,537,154**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capitalized assets	\$ 521,283	
Less current year depreciation	<u>(4,684,524)</u>	(4,163,241)

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	269,983	
Intergovernmental	<u>1,894,196</u>	2,164,179

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Financed purchase principal retirement	1,145,664	
Bond principal retirement	<u>4,845,000</u>	5,990,664

Governmental funds report pension contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension liability, adjusted for deferred items, is reported as pension expense in the Statement of Activities.

Current year pension contributions	4,053,964	
Pension expense	<u>(4,396,636)</u>	(342,672)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Inventory	80,387	
Loss on disposal of assets	(14,692)	
Amortization of deferred bond items	71,825	
Compensated absences	<u>174,502</u>	<u>312,022</u>

Changes in net position in governmental activities **\$ 12,498,106**

The notes to the basic financial statements are an integral part of this statement.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Sahuarita Unified School District No. 30 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2022, the District implemented the provisions of GASB Statement No. 87, *Leases*. This Statement increases the usefulness of the financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. The statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. Beginning balances for leases receivable and deferred inflows for leases were restated by \$909,667 each, resulting in no net effect on beginning balances reported in the financial statements due to the implementation of this standard.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, and athletic functions.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District.

Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities or fiduciary activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted federal, state and county aid, and other items not included among program revenues are reported instead as general revenues.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

Property taxes, state and county aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund as well as certain activities budgeted in separate funds in accordance with A.R.S. These funds are maintained as separate funds for budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

Classroom Site Fund – The Classroom Site Fund accounts for the financial activity for the portion of state sales tax collections and permanent state school funding earnings as approved by voters in 2000.

Other Federal Projects Fund – The Other Federal Projects Fund accounts for financial assistance received for other supplemental federal projects.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Cash and Investments

A.R.S. require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. All investments are stated at fair value.

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer's investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer's Office. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable federal depository insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the governmental fund financial statements.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles. Interfund balances between governmental funds are eliminated on the Statement of Net Position.

G. Property Tax Calendar

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August, that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

H. Inventory

All inventories are valued at cost using the average cost method. Inventories consist of expendable supplies held for consumption. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

The United States Department of Agriculture (USDA) commodity portion of the food services inventory consists of food donated by the USDA. It is valued at estimated market prices paid by the USDA.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

J. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	5 - 20 years
Buildings and improvements	20 - 50 years
Vehicles, furniture and equipment	5 - 15 years

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

L. Compensated Absences

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Accrued sick leave is earned by all full-time employees at a rate of one day for every month with a maximum of 200 accrued days. All full-time classified employees earn vacation at rates depending on length of service. The current and long-term liabilities, including related benefits, for accumulated vacation and sick leave are reported on the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

M. Pensions

For purposes of measuring the net pension liability, related deferred outflows of resources and deferred inflows of resources, and pension expense, information about the pension plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

P. Net Position Flow Assumption

In the government-wide financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 2 – FUND BALANCE CLASSIFICATIONS

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Nonspendable. The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact.

Restricted. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Committed. The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

Assigned. Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The District does not have a formal policy or procedures for the utilization of assigned fund balance, accordingly, no assigned fund balance amounts are reported.

Unassigned. Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had be restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 2 – FUND BALANCE CLASSIFICATIONS

The table below provides detail of the major components of the District's fund balance classifications at year end.

	General Fund	Classroom Site Fund	Other Federal Projects Fund	Non-Major Governmental Funds
Fund Balances:				
Nonspendable:				
Inventory	\$ 20,475	\$	\$	\$ 59,912
Restricted:				
Debt service	234,650			2,803,160
Capital projects	382,850			3,149,171
Bond building projects				357,975
Voter approved initiatives		4,316,233		407,962
Federal and state projects				135,335
Auxiliary operations				453,166
Food service				1,806,729
Civic center				131,712
Community school				782,281
Extracurricular activities				882,531
Gifts and donations				879,109
Student activities				258,803
Other purposes				316,351
Unassigned	14,853,460		(2,458,474)	(100,067)
Total fund balances	<u>\$15,491,435</u>	<u>\$ 4,316,233</u>	<u>\$ (2,458,474)</u>	<u>\$ 12,324,130</u>

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Individual Deficit Fund Balances – At year end, the following individual major and non-major governmental funds reported deficits in fund balance.

	<u>Deficit</u>
Major Fund:	
Other Federal Projects	\$ 2,458,474
Non-Major Governmental Funds:	
Title I Grants	12,876
Title IV Grants	132
Limited English and Immigrant Students	263
Special Education Grants	9,836
Gifted	69,781
Other State Projects	7,179

The deficit arose due to capital purchases made during the year and/or because of pending grant and other reimbursements. Additional revenues received in fiscal year 2022-23 are expected to eliminate the deficit.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess Expenditures Over Budget – At year end, the District had expenditures in a fund that exceeded the budget, however, this does not constitute a violation of any legal provisions.

NOTE 4 – CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure the District's deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District's deposits was \$3,582,909 and the bank balance was \$3,809,550. At year end, \$203,588 of the District's deposits were covered by collateral held by the pledging financial institution's trust department or agent but not in the District's name.

Fair Value Measurements. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

The State Treasurer's pools are external investment pools, the Local Government Investment Pool (Pool 5) and Local Government Investment Pool-Government (Pool 7), with no regulatory oversight. The pools as an investment company are not registered with the Securities and Exchange Commission. The fair value of each participant's position in the State Treasurer investment pools approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. No regulatory oversight is provided for the County Treasurer's investment pool and that pool's structure does not provide for shares. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

The County Treasurer's pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant's position in the County Treasurer investment pool approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 4 – CASH AND INVESTMENTS

At year end, the District's investments consisted of the following:

	<u>Average Maturities</u>	<u>Fair Value</u>
County Treasurer's investment pool	166 days	\$ 20,305,684
State Treasurer's investment pool 7	33 days	667,348
Total		<u>\$ 20,973,032</u>

Interest Rate Risk. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The District has no investment policy that would further limit its investment choices. As of year end, the District's investment in the County's investment pool did not receive a credit quality rating from a national rating agency. The State Treasurer's Local Government Investment Pool 7 was rated AAA by Moody's at year end.

Custodial Credit Risk – Investments. The District's investments in the State and County Treasurer's Investment pool represent a proportionate interest in the pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk.

NOTE 5 – RECEIVABLES

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major and non-major governmental funds in the aggregate were as follows:

	<u>General Fund</u>	<u>Other Federal Projects Fund</u>	<u>Non-Major Governmental Funds</u>
Due from governmental entities:			
Due from federal government	\$	\$ 2,058,490	\$ 307,155
Due from state government	5,747,452		498,086
Due from county government	169,176		9,619
Due from other districts			193,618
Net due from governmental entities	<u>\$ 5,916,628</u>	<u>\$ 2,058,490</u>	<u>\$ 1,008,478</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 6 – LEASES RECEIVABLE

The District acts as lessor in several cell phone tower agreements under the provisions of contracts classified as leases. The related receivables under the lease agreements have been recorded at the present value of their future minimum lease payments as of the inception date. Lease revenue of \$62,281 and related interest revenue of \$2,020 are recorded as other local revenue in the General Fund.

Future minimum lease payments to be received under the lease agreements at year end are summarized as follows:

Year ending June 30:		
	2023	\$ 59,324
	2024	60,045
	2025	60,877
	2026	62,642
	2027	65,333
	2028-32	344,723
	2033-37	199,888
	2038	15,419
Total		<u>\$ 868,251</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 7 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 7,934,746	\$	\$	\$ 7,934,746
Construction in progress	55,508		54,703	805
Total capital assets, not being depreciated	7,990,254		54,703	7,935,551
Capital assets, being depreciated:				
Land improvements	27,393,051	99,661	37,717	27,454,995
Buildings and improvements	149,798,364	114,687	16,559	149,896,492
Vehicles, furniture and equipment	12,053,396	361,638	902,073	11,512,961
Total capital assets being depreciated	189,244,811	575,986	956,349	188,864,448
Less accumulated depreciation for:				
Land improvements	(8,009,181)	(905,661)	(37,717)	(8,877,125)
Buildings and improvements	(41,428,924)	(3,341,186)	(10,494)	(44,759,616)
Vehicles, furniture and equipment	(7,678,672)	(437,677)	(893,446)	(7,222,903)
Total accumulated depreciation	(57,116,777)	(4,684,524)	(941,657)	(60,859,644)
Total capital assets, being depreciated, net	132,128,034	(4,108,538)	14,692	128,004,804
Governmental activities capital assets, net	\$140,118,288	\$ (4,108,538)	\$ 69,395	\$135,940,355

Depreciation and amortization expense were charged to governmental functions as follows:

Instruction	\$4,003,446
Support services – students and staff	3,857
Support services – administration	57,369
Operation and maintenance of plant services	347,522
Student transportation services	222,782
Operation of non-instructional services	49,548
Total depreciation expense – governmental activities	<u>\$4,684,524</u>

Construction Commitments – At year end, the District had contractual commitments related to building additions to Walden Grove High School and Sahuarita High School. At year end the District had spent \$805 on the project and had estimated remaining contractual commitments of \$19.3 million. This project is primarily being funded with School Facilities Board (SFB) revenues.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 8 – FINANCED PURCHASES PAYABLE

The District has acquired busses, energy efficient upgrades, and solar energy structures under the provisions of contracts classified as financed purchases payables. In accordance with GASB Statement No. 87 *Leases*, contracts previously recorded as capital leases have been reclassified as financed purchases payable in the fiscal year. Revenues from the Unrestricted Capital Outlay Fund, a non-major governmental fund, and revenues from the General Fund transferred to the Energy and Water Savings Fund, a non-major governmental fund, are used to pay the debt obligations.

Annual debt service requirements to maturity on financed purchases payable at year end are summarized as follows:

Year ending June 30:		Governmental Activities	
		Principal	Interest
	2023	\$ 939,223	\$ 354,648
	2024	828,203	330,988
	2025	884,019	311,691
	2026	942,266	291,093
	2027	1,003,039	269,139
	2028-32	6,021,967	964,627
	2033-35	4,526,004	214,779
Total		<u>\$ 15,144,721</u>	<u>\$ 2,736,965</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – GENERAL OBLIGATION BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation bonds. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. In addition, a portion of the District's school improvements bonds that were refunded during the year were Qualified Build America Bonds (BABS). The District received a direct subsidy payment from the United States of America for a portion of the interest payment due on the bonds. The District's legal debt limit is \$112.7 million and the available margin is \$77.4 million.

Purpose	Original Amount Issued	Interest Rates	Remaining Maturities	Outstanding Principal June 30, 2022	Due Within One Year
Governmental activities:					
General obligation bonds:					
School Improvement Bonds, Project 2007					
Qualified School Construction Bond	\$ 5,700,000	1.95%	6/16/23-24	\$ 910,000	\$ 445,000
School Improvement Bonds, Series 2017	24,185,000	3.0-5.0%	7/1/23-36	20,660,000	110,000
Private placement general obligation bonds:					
Refunding Bond, Series 2021	15,985,000	1.12%	7/1/23-27	13,010,000	4,420,000
Total				<u>\$ 34,580,000</u>	<u>\$ 4,975,000</u>

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows:

Year ending June 30:	Governmental Activities			
	General Obligation Bonds		Private Placement General Obligation Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 555,000	\$ 892,257	\$ 4,420,000	\$ 145,712
2024	465,000	880,292	2,170,000	96,208
2025	350,000	871,212	2,205,000	71,904
2026	350,000	860,712	2,235,000	47,208
2027	350,000	843,212	1,980,000	22,176
2028-32	8,050,000	3,798,888		
2033-36	11,450,000	1,200,940		
Total	<u>\$ 21,570,000</u>	<u>\$ 9,347,513</u>	<u>\$ 13,010,000</u>	<u>\$ 383,208</u>

Private Placements – The District's private-placement bond obligation terminates upon legal defeasance, prior redemption, or payment in full of all of the bonds. In the event of a failure of the District to comply with any provision of the bond disclosure certificate, any bondholder may seek specific performance by court order to cause the District to comply with its obligations under the bond disclosure certificate.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 10 – CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 23,925,000	\$	\$ 2,355,000	\$ 21,570,000	\$ 555,000
Private placement general obligation bonds	15,500,000		2,490,000	13,010,000	4,420,000
Premium	1,245,586		196,138	1,049,448	
Total bonds payable	<u>40,670,586</u>		<u>5,041,138</u>	<u>35,629,448</u>	<u>4,975,000</u>
Financed purchases payable	16,290,385		1,145,664	15,144,721	939,223
Net pension liability	54,070,871		14,020,190	40,050,681	
Compensated absences payable	<u>951,947</u>	<u>547,466</u>	<u>721,968</u>	<u>777,445</u>	<u>335,121</u>
Governmental activity long-term liabilities	<u>\$111,983,789</u>	<u>\$ 547,466</u>	<u>\$ 20,928,960</u>	<u>\$ 91,602,295</u>	<u>\$6,249,344</u>

NOTE 11 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Due to/from other funds – At year end, the Other Federal Projects Fund and several non-major governmental funds had negative cash balances of \$2,317,195 and \$298,086, respectively, in the Treasurer’s pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with the General Fund. All interfund balances are expected to be paid within one year.

Interfund transfers – Transfers between funds were used to (1) to move federal grant funds restricted for indirect costs of \$408,238, (2) to move investment income of \$1,433 earned in the Bond Building Fund, a non-major governmental fund, that is required by statute to be expended in the Debt Service Fund, and (3) to transfer cash of \$1.4 million from the General Fund to the Energy and Water Savings Fund, a non-major governmental fund, to pay the financed purchase of energy efficient upgrades and solar energy structures.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 12 – CONTINGENT LIABILITIES

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Arbitrage – Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense or expenditure prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 13 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 13 – RISK MANAGEMENT

The District's employees have health and accident insurance coverage with the Arizona School Board Association Insurance Trust (ASBAIT). ASBAIT is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays a monthly premium to ASBAIT for employees' health and accident insurance coverage. The agreement provides that ASBAIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District continues to carry commercial insurance for employee dental insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 14 – PENSIONS

Plan Description. District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at www.azasrs.gov.

The ASRS OPEB plans are not further disclosed because of their relative insignificance to the District's financial statements.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 – PENSIONS

Benefits Provided. The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions. In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.41 percent (12.22 percent for retirement and 0.19 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.41 percent (12.01 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.19 percent for long-term disability) of the active members' annual covered payroll. The District's contributions to the pension plan for the year ended June 30, 2022 were \$4.1 million.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 – PENSIONS

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.22 percent (10.13 for retirement and 0.09 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District's pension plan contributions are paid by the same funds as the employee's salary, with the largest component coming from the General Fund.

Pension Liability. The net pension liability was measured as of June 30, 2021. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2020, to the measurement date of June 30, 2021. The District's proportion of the net liability was based on the District's actual contributions to the applicable plan relative to the total of all participating employers' contributions to the plan for the year ended June 30, 2021. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7-7.2 percent to 2.9-8.4 percent.

At June 30, 2022, the District reported the following amounts for its proportionate share of the pension plan net liability. In addition, at June 30, 2021, the District's percentage proportion for the plan and the related change from its proportion measured as of June 30, 2020 was:

Net Liability	District % Proportion	Increase (Decrease)
\$ 40,050,681	0.305	(0.007)

Pension Expense and Deferred Outflows/Inflows of Resources. The District has deferred outflows and inflows of resources related to the net pension liability. Certain changes in the net pension liability are recognized as pension expense over a period of time rather than the year of occurrence. The District's pension expense for the year ended June 30, 2022 was \$4.4 million.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 – PENSIONS

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 610,536	\$
Changes of assumptions or other inputs	5,212,916	
Net difference between projected and actual earnings on pension investments		12,689,465
Changes in proportion and differences between contributions and proportionate share of contributions	275,480	740,593
Contributions subsequent to the measurement date	4,053,964	
Total	<u>\$ 10,152,896</u>	<u>\$ 13,430,058</u>

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:		
2023	\$	46,122
2024		(206,986)
2025		(2,797,377)
2026		(4,372,885)

Actuarial Assumptions. The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2020
Actuarial roll forward date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Inflation	2.3%
Projected salary increases	2.9-8.4%
Permanent base increases	Included
Mortality rates	2017 SRA Scale U-MP

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 – PENSIONS

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage excluding any expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	4.90%
Credit	20	5.20
Interest rate sensitive bonds	10	0.70
Real estate	20	5.70
Total	100%	

Discount Rate. The discount rate used to measure the total pension liability was 7.0 percent. The discount rate was lowered in the roll forward for the year June 30, 2021 from 7.5 percent, which was used for the actuarial assumptions at the valuation date. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 14 – PENSIONS

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Rate	6.0%	7.0%	8.0%
Net liability	\$ 62,996,366	\$ 40,050,681	\$ 20,920,328

Contributions payable. The District's accrued payroll and employee benefits included \$293,766 of outstanding pension contribution amounts payable to ASRS for the year ended June 30, 2022.

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at www.azasrs.gov.

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REQUIRED SUPPLEMENTARY INFORMATION

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL
YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other local	\$	\$	\$ 3,948,404	\$ 3,948,404
Property taxes			16,165,597	16,165,597
State aid and grants			23,898,147	23,898,147
Total revenues			<u>44,012,148</u>	<u>44,012,148</u>
Expenditures:				
Current -				
Instruction	22,056,769	28,471,716	18,966,311	9,505,405
Support services - students and staff	5,277,738	5,277,738	4,645,034	632,704
Support services - administration	5,843,284	5,843,284	5,290,519	552,765
Operation and maintenance of plant services	6,871,811	6,871,811	6,575,576	296,235
Student transportation services	2,626,004	2,626,004	2,277,850	348,154
Operation of non-instructional services	379,157	379,157	66,362	312,795
Total expenditures	<u>43,054,763</u>	<u>49,469,710</u>	<u>37,821,652</u>	<u>11,648,058</u>
Excess (deficiency) of revenues over expenditures	<u>(43,054,763)</u>	<u>(49,469,710)</u>	<u>6,190,496</u>	<u>55,660,206</u>
Other financing sources (uses):				
Transfers out			(1,358,625)	(1,358,625)
Total other financing sources (uses)			<u>(1,358,625)</u>	<u>(1,358,625)</u>
Changes in fund balances	<u>(43,054,763)</u>	<u>(49,469,710)</u>	<u>4,831,871</u>	<u>54,301,581</u>
Fund balances, beginning of year			7,347,472	7,347,472
Increase (decrease) in reserve for prepaid items			619,117	619,117
Increase (decrease) in reserve for inventory			20,475	20,475
Fund balances (deficits), end of year	<u>\$ (43,054,763)</u>	<u>\$ (49,469,710)</u>	<u>\$ 12,818,935</u>	<u>\$ 62,288,645</u>

See accompanying notes to this schedule.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CLASSROOM SITE
YEAR ENDED JUNE 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Other local	\$	\$	\$ 12,205	\$ 12,205
State aid and grants			5,164,611	5,164,611
Total revenues			5,176,816	5,176,816
Expenditures:				
Current -				
Instruction	6,526,784	7,022,250	3,276,614	3,745,636
Support services - students and staff			137,361	(137,361)
Total expenditures	6,526,784	7,022,250	3,413,975	3,608,275
Changes in fund balances	(6,526,784)	(7,022,250)	1,762,841	8,785,091
Fund balances, beginning of year			2,553,392	2,553,392
Fund balances (deficits), end of year	\$ (6,526,784)	\$ (7,022,250)	\$ 4,316,233	\$ 11,338,483

See accompanying notes to this schedule.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROJECTS
YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Variance with Final Budget Positive (Negative)
	<u>Original & Final</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:			
Federal aid, grants and reimbursements	\$	\$ 3,279,816	\$ 3,279,816
Total revenues		<u>3,279,816</u>	<u>3,279,816</u>
Expenditures:			
Current -			
Instruction	6,029,700	4,630,750	1,398,950
Support services - students and staff		297,240	(297,240)
Support services - administration		133,630	(133,630)
Student transportation services		3,097	(3,097)
Operation of non-instructional services		154,079	(154,079)
Capital outlay		303,672	(303,672)
Total expenditures	<u>6,029,700</u>	<u>5,522,468</u>	<u>507,232</u>
Changes in fund balances	<u>(6,029,700)</u>	<u>(2,242,652)</u>	<u>3,787,048</u>
Fund balances (deficits), beginning of year		(215,822)	(215,822)
Fund balances (deficits), end of year	<u>\$ (6,029,700)</u>	<u>\$ (2,458,474)</u>	<u>\$ 3,571,226</u>

See accompanying notes to this schedule.

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
ARIZONA STATE RETIREMENT SYSTEM
LAST EIGHT FISCAL YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Measurement date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
District's proportion of the net pension (assets) liability	0.31%	0.31%	0.31%	0.29%
District's proportionate share of the net pension (assets) liability	\$ 40,050,681	\$ 54,070,871	\$ 44,546,932	\$ 40,389,008
District's covered payroll	\$ 34,675,433	\$ 34,041,328	\$ 32,276,360	\$ 27,888,174
District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	115.50%	158.84%	138.02%	144.82%
Plan fiduciary net position as a percentage of the total pension liability	78.58%	69.33%	73.24%	73.40%

SCHEDULE OF PENSION CONTRIBUTIONS
ARIZONA STATE RETIREMENT SYSTEM
LAST EIGHT FISCAL YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 4,053,964	\$ 4,039,688	\$ 3,897,732	\$ 3,608,497
Contributions in relation to the actuarially determined contribution	<u>4,053,964</u>	<u>4,039,688</u>	<u>3,897,732</u>	<u>3,608,497</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 33,754,904	\$ 34,675,433	\$ 34,041,328	\$ 32,276,360
Contributions as a percentage of covered payroll	12.01%	11.65%	11.45%	11.18%

NOTE: The pension schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
0.28%	0.27%	0.26%	0.25%
\$ 42,906,625	\$ 43,695,314	\$ 41,104,278	\$ 37,714,190
\$ 26,676,030	\$ 25,005,530	\$ 24,027,511	\$ 22,948,252
160.84%	174.74%	171.07%	164.34%
69.92%	67.06%	68.35%	69.49%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 3,039,811	\$ 2,875,676	\$ 2,713,100	\$ 2,616,596
<u>3,039,811</u>	<u>2,875,676</u>	<u>2,713,100</u>	<u>2,616,596</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
\$ 27,888,174	\$ 26,676,030	\$ 25,005,530	\$ 24,027,511
10.90%	10.78%	10.85%	10.89%

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The District budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items.

- Certain activities reported in the General Fund are budgeted in separate funds in accordance with Arizona Revised Statutes.
- Prepaid items are budgeted in the year prepaid.
- Employee insurance expenditures are budgeted in the year the employee insurance account is funded.

The following schedule reconciles expenditures and fund balances at the end of year:

	<u>Total Expenditures</u>	<u>Fund Balances End of Year</u>
Statement of Revenues, Expenditures and Changes in		
Fund Balances – Governmental Funds	\$ 37,327,281	\$ 15,491,435
Activity budgeted as special revenue funds	(86,813)	(622,804)
Activity budgeted as capital projects funds	(3,405)	(895,192)
Current-year prepaid items	619,117	
Employee insurance account	<u>(34,528)</u>	<u>(1,154,504)</u>
Schedule of Revenues, Expenditures and Changes in Fund		
Balances – Budget and Actual – General Fund	<u>\$ 37,821,652</u>	<u>\$ 12,818,935</u>

NOTE 2 – PENSION PLAN SCHEDULES

Actuarial Assumptions for Valuations Performed. The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

Factors that Affect Trends. The actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7-7.2 percent to 2.9-8.4 percent.

**COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS
AND SCHEDULES**

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GOVERNMENTAL FUNDS

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS</u>			
Cash and investments	\$ 5,860,638	\$ 2,772,132	\$ 3,234,387
Property taxes receivable		96,359	9,654
Accounts receivable	46,983		
Due from governmental entities	672,065		336,413
Deposits held by others	41,613		
Inventory	59,912		
Total assets	<u><u>\$ 6,681,211</u></u>	<u><u>\$ 2,868,491</u></u>	<u><u>\$ 3,580,454</u></u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u>			
<u>AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 218,790	\$	\$ 68,667
Due to other funds	298,086		
Accrued payroll and employee benefits	49,108		
Unearned revenues	6,198		
Total liabilities	<u>572,182</u>		<u>68,667</u>
Deferred inflows of resources:			
Unavailable revenues - property taxes		65,331	4,641
Unavailable revenues - intergovernmental	95,205		
Total deferred inflows of resources	<u>95,205</u>	<u>65,331</u>	<u>4,641</u>
Fund balances (deficits):			
Nonspendable	59,912		
Restricted	6,053,979	2,803,160	3,507,146
Unassigned	(100,067)		
Total fund balances	<u>6,013,824</u>	<u>2,803,160</u>	<u>3,507,146</u>
Total liabilities, deferred inflows of resources			
and fund balances	<u><u>\$ 6,681,211</u></u>	<u><u>\$ 2,868,491</u></u>	<u><u>\$ 3,580,454</u></u>

Total Non-Major
Governmental
Funds

\$	11,867,157
	106,013
	46,983
	1,008,478
	41,613
	59,912
\$	<u>13,130,156</u>

\$	287,457
	298,086
	49,108
	<u>6,198</u>
	<u>640,849</u>

	69,972
	<u>95,205</u>
	<u>165,177</u>

	59,912
	12,364,285
	<u>(100,067)</u>
	<u>12,324,130</u>

\$	<u>13,130,156</u>
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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
YEAR ENDED JUNE 30, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Revenues:			
Other local	\$ 3,490,895	\$ 12,461	\$ 402,075
Property taxes		6,086,267	1,136,906
State aid and grants	830,421		1,760,777
Federal aid, grants and reimbursements	<u>5,808,037</u>		
Total revenues	<u>10,129,353</u>	<u>6,098,728</u>	<u>3,299,758</u>
Expenditures:			
Current -			
Instruction	2,365,398		
Support services - students and staff	1,039,444		
Support services - administration	127,639		
Operation and maintenance of plant services	164,305		
Student transportation services	69,061		
Operation of non-instructional services	3,312,607		
Capital outlay	519,458		2,266,246
Debt service -			
Principal retirement		4,845,000	1,145,664
Interest and fiscal charges		1,171,488	383,061
Total expenditures	<u>7,597,912</u>	<u>6,016,488</u>	<u>3,794,971</u>
Excess (deficiency) of revenues over expenditures	<u>2,531,441</u>	<u>82,240</u>	<u>(495,213)</u>
Other financing sources (uses):			
Transfers in		1,433	1,358,625
Transfers out	<u>(408,238)</u>		<u>(1,433)</u>
Total other financing sources (uses)	<u>(408,238)</u>	<u>1,433</u>	<u>1,357,192</u>
Changes in fund balances	<u>2,123,203</u>	<u>83,673</u>	<u>861,979</u>
Fund balances, beginning of year	3,830,709	2,719,487	2,645,167
Increase (decrease) in reserve for inventory	59,912		
Fund balances, end of year	<u>\$ 6,013,824</u>	<u>\$ 2,803,160</u>	<u>\$ 3,507,146</u>

Total Non-Major
Governmental
Funds

\$	3,905,431
	7,223,173
	2,591,198
	<u>5,808,037</u>
	<u>19,527,839</u>

2,365,398
1,039,444
127,639
164,305
69,061
3,312,607
2,785,704

5,990,664
<u>1,554,549</u>
<u>17,409,371</u>

<u>2,118,468</u>

1,360,058
<u>(409,671)</u>
<u>950,387</u>

<u>3,068,855</u>

9,195,363

59,912

<u>\$</u>	<u>12,324,130</u>
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SPECIAL REVENUE FUNDS

Instructional Improvement - to account for the activity of monies received from gaming revenue.

Title I Grants - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

Professional Development and Technology Grants - to account for financial assistance received to increase student academic achievement through improving teacher quality.

Title IV Grants - to account for financial assistance received for chemical abuse awareness programs and expanding projects that benefit educational and health needs of the communities.

Limited English and Immigrant Students - to account for financial assistance received for educational services and costs for limited English and immigrant children.

Special Education Grants - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

Vocational Education - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

Medicaid Reimbursement - to account for reimbursements related to specific health services provided to eligible students.

E-Rate - to account for financial assistance received for broadband internet and telecommunication costs.

Impact Aid - to account for financial assistance to local educational agencies that are financially burdened by federal activities.

State Vocational Education - to account for financial assistance received for the preparation of individuals for employment.

Gifted - to account for financial assistance received for programs for gifted students.

College Credit Exam Incentives - to account for financial assistance received for college credit exams.

Environmental Special Plate - to account for the proceeds received from the sale of environmental license plates.

Other State Projects - to account for financial assistance received for other state projects.

Food Service - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

Civic Center - to account for monies received from the rental of school facilities for civic activities.

Community School - to account for activity related to academic and skill development for all citizens.

Auxiliary Operations - to account for activity arising from bookstore, athletic and miscellaneous District related operations.

Extracurricular Activities Fees Tax Credit - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

Gifts and Donations - to account for activity related to gifts, donations, bequests and private grants made to the District.

Career and Technical Education Projects - to account for activity related to the production and subsequent sale of items produced in an instructional program by career and technical education pupils.

Fingerprint - to account for activity of fingerprinting employees as mandated by the State.

Insurance Proceeds - to account for the monies received from insurance claims.

Textbooks - to account for monies received from students to replace or repair lost or damaged textbooks.

Litigation Recovery - to account for monies received for and derived from litigation.

Indirect Costs - to account for monies received from federal projects for administrative costs.

Insurance Refund - to account for insurance premium payments that are refunded to the District.

Advertisement - to account for monies received from the sale of advertising.

Career Technical Education - to account for monies received from Career Technological Education Districts for vocational education programs.

Arizona Industry Credentials Incentive - to account for incentive monies for career technical education courses or programs that provide a certification, credential, or license.

Student Activities - to account for monies raised by students to finance student clubs and organizations.

Intergovernmental Agreements - to account for the financial activities relating to agreements with other governments not required to be accounted for elsewhere.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

	Instructional Improvement	Title I Grants	Professional Development and Technology Grants
<u>ASSETS</u>			
Cash and investments	\$ 293,284	\$	\$ 6,513
Accounts receivable			
Due from governmental entities	118,631	39,080	
Deposits held by others			
Inventory			
Total assets	<u>\$ 411,915</u>	<u>\$ 39,080</u>	<u>\$ 6,513</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$	\$ 6,191
Due to other funds		22,585	
Accrued payroll and employee benefits	3,953	16,495	
Unearned revenues			322
Total liabilities	<u>3,953</u>	<u>39,080</u>	<u>6,513</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental		12,876	
Fund balances (deficits):			
Nonspendable			
Restricted	407,962		
Unassigned		(12,876)	
Total fund balances	<u>407,962</u>	<u>(12,876)</u>	
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 411,915</u>	<u>\$ 39,080</u>	<u>\$ 6,513</u>

<u>Title IV Grants</u>	<u>Limited English and Immigrant Students</u>	<u>Special Education Grants</u>	<u>Vocational Education</u>	<u>E-Rate</u>	<u>Gifted</u>
\$	\$	\$	\$ 5,876	\$ 79,252	\$
132	2,184	64,733		64,919	
<u>\$ 132</u>	<u>\$ 2,184</u>	<u>\$ 64,733</u>	<u>\$ 5,876</u>	<u>\$ 144,171</u>	<u>\$</u>
\$	\$	\$	\$	\$	\$
132	2,184	49,569 15,164	5,876		69,781
<u>132</u>	<u>2,184</u>	<u>64,733</u>	<u>5,876</u>		<u>69,781</u>
<u>132</u>	<u>263</u>	<u>9,836</u>		<u>64,919</u>	
<u>(132)</u>	<u>(263)</u>	<u>(9,836)</u>		79,252	<u>(69,781)</u>
<u>(132)</u>	<u>(263)</u>	<u>(9,836)</u>		<u>79,252</u>	<u>(69,781)</u>
<u>\$ 132</u>	<u>\$ 2,184</u>	<u>\$ 64,733</u>	<u>\$ 5,876</u>	<u>\$ 144,171</u>	<u>\$</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

	<u>College Credit Exam Incentives</u>	<u>Other State Projects</u>	<u>Food Service</u>
<u>ASSETS</u>			
Cash and investments	\$ 56,083	\$ 4,033	\$ 1,802,605
Accounts receivable			
Due from governmental entities		7,179	136,107
Deposits held by others			41,613
Inventory			59,912
Total assets	<u>\$ 56,083</u>	<u>\$ 11,212</u>	<u>\$ 2,040,237</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$ 7,334	\$ 173,596
Due to other funds			
Accrued payroll and employee benefits		3,878	
Unearned revenues			
Total liabilities	<u></u>	<u>11,212</u>	<u>173,596</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental		<u>7,179</u>	
Fund balances (deficits):			
Nonspendable			59,912
Restricted	56,083		1,806,729
Unassigned		(7,179)	
Total fund balances	<u>56,083</u>	<u>(7,179)</u>	<u>1,866,641</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 56,083</u>	<u>\$ 11,212</u>	<u>\$ 2,040,237</u>

<u>Civic Center</u>	<u>Community School</u>	<u>Auxiliary Operations</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Gifts and Donations</u>	<u>Career and Technical Education Projects</u>
\$ 124,157 7,555	\$ 742,763 6,007 45,482	\$ 453,166	\$ 882,531	\$ 859,525 26,557	\$ 1,058
<u>\$ 131,712</u>	<u>\$ 794,252</u>	<u>\$ 453,166</u>	<u>\$ 882,531</u>	<u>\$ 886,082</u>	<u>\$ 1,058</u>
\$	\$ 2,353 9,618	\$	\$	\$ 6,973	\$
<u></u>	<u>11,971</u>	<u></u>	<u></u>	<u>6,973</u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
131,712	782,281	453,166	882,531	879,109	1,058
<u>131,712</u>	<u>782,281</u>	<u>453,166</u>	<u>882,531</u>	<u>879,109</u>	<u>1,058</u>
<u>\$ 131,712</u>	<u>\$ 794,252</u>	<u>\$ 453,166</u>	<u>\$ 882,531</u>	<u>\$ 886,082</u>	<u>\$ 1,058</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

	<u>Fingerprint</u>	<u>Textbooks</u>	<u>Insurance Refund</u>
<u>ASSETS</u>			
Cash and investments	\$ 973	\$ 3,932	\$ 5,898
Accounts receivable			
Due from governmental entities			
Deposits held by others			
Inventory			
Total assets	<u>\$ 973</u>	<u>\$ 3,932</u>	<u>\$ 5,898</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds			
Accrued payroll and employee benefits			
Unearned revenues			
Total liabilities	<u></u>	<u></u>	<u></u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			
Fund balances (deficits):			
Nonspendable			
Restricted	973	3,932	5,898
Unassigned			
Total fund balances	<u>973</u>	<u>3,932</u>	<u>5,898</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 973</u>	<u>\$ 3,932</u>	<u>\$ 5,898</u>

<u>Career Technical Education</u>	<u>Student Activities</u>	<u>Intergovernmental Agreements</u>	<u>Totals</u>
\$	\$ 258,803	\$ 280,186	\$ 5,860,638
		6,864	46,983
193,618			672,065
			41,613
			59,912
<u>\$ 193,618</u>	<u>\$ 258,803</u>	<u>\$ 287,050</u>	<u>\$ 6,681,211</u>
\$ 22,343	\$	\$	\$ 218,790
153,835			298,086
			49,108
			6,198
<u>176,178</u>	<u></u>	<u></u>	<u>572,182</u>
			<u>95,205</u>
17,440	258,803	287,050	59,912
			6,053,979
			(100,067)
<u>17,440</u>	<u>258,803</u>	<u>287,050</u>	<u>6,013,824</u>
<u>\$ 193,618</u>	<u>\$ 258,803</u>	<u>\$ 287,050</u>	<u>\$ 6,681,211</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Instructional Improvement	Title I Grants	Professional Development and Technology Grants
Revenues:			
Other local	\$ 2,323	\$	\$
State aid and grants	349,258		
Federal aid, grants and reimbursements		445,086	92,176
Total revenues	<u>351,581</u>	<u>445,086</u>	<u>92,176</u>
Expenditures:			
Current -			
Instruction	162,691	334,462	
Support services - students and staff	50,661	55,444	92,052
Support services - administration	72,951	24,176	
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		16,629	
Total expenditures	<u>286,303</u>	<u>430,711</u>	<u>92,052</u>
Excess (deficiency) of revenues over expenditures	<u>65,278</u>	<u>14,375</u>	<u>124</u>
Other financing sources (uses):			
Transfers out		(4,837)	(124)
Total other financing sources (uses)		<u>(4,837)</u>	<u>(124)</u>
Changes in fund balances	<u>65,278</u>	<u>9,538</u>	
Fund balances (deficits), beginning of year	342,684	(22,414)	
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ 407,962</u>	<u>\$ (12,876)</u>	<u>\$</u>

<u>Title IV Grants</u>	<u>Limited English and Immigrant Students</u>	<u>Special Education Grants</u>	<u>Vocational Education</u>	<u>E-Rate</u>	<u>State Vocational Education</u>
\$	\$	\$	\$	\$	\$
					79,986
23,541	26,120	997,268	74,288		
23,541	26,120	997,268	74,288		79,986
8,042	24,974	747,253	20,331		9,442
11,999	558	179,204	18,086		
	480	5,450			
				19,245	
3,063		41,179	35,314	19,996	70,544
23,104	26,012	973,086	73,731	39,241	79,986
437	108	24,182	557	(39,241)	
(301)	(263)	(13,131)	(557)		
(301)	(263)	(13,131)	(557)		
136	(155)	11,051		(39,241)	
(268)	(108)	(20,887)		118,493	
\$ (132)	\$ (263)	\$ (9,836)	\$	\$ 79,252	\$

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	<u>Gifted</u>	<u>College Credit Exam Incentives</u>	<u>Other State Projects</u>
Revenues:			
Other local	\$	\$	\$
State aid and grants	44,581	28,501	161,276
Federal aid, grants and reimbursements			
Total revenues	<u>44,581</u>	<u>28,501</u>	<u>161,276</u>
Expenditures:			
Current -			
Instruction		24,075	
Support services - students and staff			101,799
Support services - administration			
Operation and maintenance of plant services			66,631
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u></u>	<u>24,075</u>	<u>168,430</u>
Excess (deficiency) of revenues over expenditures	<u>44,581</u>	<u>4,426</u>	<u>(7,154)</u>
Other financing sources (uses):			
Transfers out			(25)
Total other financing sources (uses)	<u></u>	<u></u>	<u>(25)</u>
Changes in fund balances	<u>44,581</u>	<u>4,426</u>	<u>(7,179)</u>
Fund balances (deficits), beginning of year	(114,362)	51,657	
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (69,781)</u>	<u>\$ 56,083</u>	<u>\$ (7,179)</u>

Food Service	Civic Center	Community School	Auxiliary Operations	Extracurricular Activities Fees Tax Credit	Gifts and Donations
\$ 200,657	\$ 110,600	\$ 868,095 141,174	\$ 460,875	\$ 164,809	\$ 396,580
4,149,558					
<u>4,350,215</u>	<u>110,600</u>	<u>1,009,269</u>	<u>460,875</u>	<u>164,809</u>	<u>396,580</u>
		37,769	249,512	35,748	105,707
	2,043		103,663	15,120	121,786
	4,161	32	975		10,379
	60,131	43	7,309	2,828	5,723
		2,706	4,983	7,228	3,930
2,634,603		610,740			
15,312	136	2,127	34,469	69,784	104,441
<u>2,649,915</u>	<u>66,471</u>	<u>653,417</u>	<u>400,911</u>	<u>130,708</u>	<u>351,966</u>
<u>1,700,300</u>	<u>44,129</u>	<u>355,852</u>	<u>59,964</u>	<u>34,101</u>	<u>44,614</u>
(389,000)					
<u>(389,000)</u>					
<u>1,311,300</u>	<u>44,129</u>	<u>355,852</u>	<u>59,964</u>	<u>34,101</u>	<u>44,614</u>
495,429	87,583	426,429	393,202	848,430	834,495
59,912					
<u>\$ 1,866,641</u>	<u>\$ 131,712</u>	<u>\$ 782,281</u>	<u>\$ 453,166</u>	<u>\$ 882,531</u>	<u>\$ 879,109</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Career and Technical Education Projects	Fingerprint	Textbooks
Revenues:			
Other local	\$ 1,058	\$ 1,702	\$ 36
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues	<u>1,058</u>	<u>1,702</u>	<u>36</u>
Expenditures:			
Current -			
Instruction	295		
Support services - students and staff			
Support services - administration		1,980	
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>295</u>	<u>1,980</u>	<u></u>
Excess (deficiency) of revenues over expenditures	<u>763</u>	<u>(278)</u>	<u>36</u>
Other financing sources (uses):			
Transfers out			
Total other financing sources (uses)	<u></u>	<u></u>	<u></u>
Changes in fund balances	<u>763</u>	<u>(278)</u>	<u>36</u>
Fund balances (deficits), beginning of year	295	1,251	3,896
Increase (decrease) in reserve for inventory			
Fund balances, end of year	<u>\$ 1,058</u>	<u>\$ 973</u>	<u>\$ 3,932</u>

<u>Insurance Refund</u>	<u>Career Technical Education</u>	<u>Arizona Industry Credentials Incentive</u>	<u>Student Activities</u>	<u>Intergovernmental Agreements</u>	<u>Totals</u>
\$ 47	\$ 905,813	\$ 25,645	\$ 194,381	\$ 183,919	\$ 3,490,895
					830,421
					5,808,037
<u>47</u>	<u>905,813</u>	<u>25,645</u>	<u>194,381</u>	<u>183,919</u>	<u>10,129,353</u>
	560,462		44,635		2,365,398
	180,667	1,400	104,962		1,039,444
	7,055				127,639
	2,095		300		164,305
	43,911		6,303		69,061
				67,264	3,312,607
	60,956	24,245	18,312	2,951	519,458
	<u>855,146</u>	<u>25,645</u>	<u>174,512</u>	<u>70,215</u>	<u>7,597,912</u>
<u>47</u>	<u>50,667</u>		<u>19,869</u>	<u>113,704</u>	<u>2,531,441</u>
					(408,238)
					(408,238)
<u>47</u>	<u>50,667</u>		<u>19,869</u>	<u>113,704</u>	<u>2,123,203</u>
5,851	(33,227)		238,934	173,346	3,830,709
					59,912
<u>\$ 5,898</u>	<u>\$ 17,440</u>	<u>\$</u>	<u>\$ 258,803</u>	<u>\$ 287,050</u>	<u>\$ 6,013,824</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Instructional Improvement		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 2,323	\$ 2,323
State aid and grants		349,258	349,258
Federal aid, grants and reimbursements			
Total revenues		<u>351,581</u>	<u>351,581</u>
Expenditures:			
Current -			
Instruction	570,072	162,691	407,381
Support services - students and staff		50,661	(50,661)
Support services - administration		72,951	(72,951)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>570,072</u>	<u>286,303</u>	<u>283,769</u>
Excess (deficiency) of revenues over expenditures	<u>(570,072)</u>	<u>65,278</u>	<u>635,350</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(570,072)</u>	<u>65,278</u>	<u>635,350</u>
Fund balances (deficits), beginning of year		342,684	342,684
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (570,072)</u>	<u>\$ 407,962</u>	<u>\$ 978,034</u>

Title I Grants			Professional Development and Technology Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	445,086	445,086		92,176	92,176
	445,086	445,086		92,176	92,176
975,029	334,462	640,567			
	55,444	(55,444)	250,888	92,052	158,836
	24,176	(24,176)			
	16,629	(16,629)			
975,029	430,711	544,318	250,888	92,052	158,836
(975,029)	14,375	989,404	(250,888)	124	251,012
	(4,837)	(4,837)		(124)	(124)
	(4,837)	(4,837)		(124)	(124)
(975,029)	9,538	984,567	(250,888)		250,888
	(22,414)	(22,414)			
\$ (975,029)	\$ (12,876)	\$ 962,153	\$ (250,888)	\$	\$ 250,888

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Title IV Grants		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		23,541	23,541
Total revenues		<u>23,541</u>	<u>23,541</u>
Expenditures:			
Current -			
Instruction	76,325	8,042	68,283
Support services - students and staff		11,999	(11,999)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		3,063	(3,063)
Total expenditures	<u>76,325</u>	<u>23,104</u>	<u>53,221</u>
Excess (deficiency) of revenues over expenditures	<u>(76,325)</u>	<u>437</u>	<u>76,762</u>
Other financing sources (uses):			
Transfers in			
Transfers out		(301)	(301)
Proceeds from sale of capital assets			
Total other financing sources (uses)		<u>(301)</u>	<u>(301)</u>
Changes in fund balances	<u>(76,325)</u>	<u>136</u>	<u>76,461</u>
Fund balances (deficits), beginning of year		(268)	(268)
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (76,325)</u>	<u>\$ (132)</u>	<u>\$ 76,193</u>

Limited English and Immigrant Students			Special Education Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	26,120	26,120		997,268	997,268
	26,120	26,120		997,268	997,268
69,389	24,974	44,415	1,614,981	747,253	867,728
	558	(558)		179,204	(179,204)
	480	(480)		5,450	(5,450)
				41,179	(41,179)
69,389	26,012	43,377	1,614,981	973,086	641,895
(69,389)	108	69,497	(1,614,981)	24,182	1,639,163
	(263)	(263)		(13,131)	(13,131)
	(263)	(263)		(13,131)	(13,131)
(69,389)	(155)	69,234	(1,614,981)	11,051	1,626,032
	(108)	(108)		(20,887)	(20,887)
\$ (69,389)	\$ (263)	\$ 69,126	\$ (1,614,981)	\$ (9,836)	\$ 1,605,145

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Vocational Education		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		74,288	74,288
Total revenues		<u>74,288</u>	<u>74,288</u>
Expenditures:			
Current -			
Instruction	128,335	20,331	108,004
Support services - students and staff		18,086	(18,086)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		35,314	(35,314)
Total expenditures	<u>128,335</u>	<u>73,731</u>	<u>54,604</u>
Excess (deficiency) of revenues over expenditures	<u>(128,335)</u>	<u>557</u>	<u>128,892</u>
Other financing sources (uses):			
Transfers in			
Transfers out		(557)	(557)
Proceeds from sale of capital assets			
Total other financing sources (uses)		<u>(557)</u>	<u>(557)</u>
Changes in fund balances	<u>(128,335)</u>		<u>128,335</u>
Fund balances (deficits), beginning of year			
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (128,335)</u>	<u>\$</u>	<u>\$ 128,335</u>

Medicaid Reimbursement			E-Rate		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
2,492		2,492			
			300,823	19,245	281,578
				19,996	(19,996)
2,492		2,492	300,823	39,241	261,582
(2,492)		2,492	(300,823)	(39,241)	261,582
(2,492)		2,492	(300,823)	(39,241)	261,582
	(1,017)	(1,017)		118,493	118,493
\$ (2,492)	\$ (1,017)	\$ 1,475	\$ (300,823)	\$ 79,252	\$ 380,075

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Impact Aid		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues			
Expenditures:			
Current -			
Instruction	1,505		1,505
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	1,505		1,505
Excess (deficiency) of revenues over expenditures	(1,505)		1,505
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	(1,505)		1,505
Fund balances (deficits), beginning of year		1,014	1,014
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	\$ (1,505)	\$ 1,014	\$ 2,519

State Vocational Education			Gifted		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	79,986	79,986		44,581	44,581
	79,986	79,986		44,581	44,581
104,549	9,442	95,107	6,466		6,466
	70,544	(70,544)			
104,549	79,986	24,563	6,466		6,466
(104,549)		104,549	(6,466)	44,581	51,047
(104,549)		104,549	(6,466)	44,581	51,047
				(114,362)	(114,362)
\$ (104,549)	\$	\$ 104,549	\$ (6,466)	\$ (69,781)	\$ (63,315)

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	College Credit Exam Incentives		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants		28,501	28,501
Federal aid, grants and reimbursements			
Total revenues		<u>28,501</u>	<u>28,501</u>
Expenditures:			
Current -			
Instruction	106,050	24,075	81,975
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>106,050</u>	<u>24,075</u>	<u>81,975</u>
Excess (deficiency) of revenues over expenditures	<u>(106,050)</u>	<u>4,426</u>	<u>110,476</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(106,050)</u>	<u>4,426</u>	<u>110,476</u>
Fund balances (deficits), beginning of year		51,657	51,657
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (106,050)</u>	<u>\$ 56,083</u>	<u>\$ 162,133</u>

Environmental Special Plate			Other State Projects		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
				161,276	161,276
				161,276	161,276
276,401		276,401	173,015	101,799	71,216
				66,631	(66,631)
276,401		276,401	173,015	168,430	4,585
(276,401)		276,401	(173,015)	(7,154)	165,861
				(25)	(25)
				(25)	(25)
(276,401)		276,401	(173,015)	(7,179)	165,836
\$ (276,401)	\$	\$ 276,401	\$ (173,015)	\$ (7,179)	\$ 165,836

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Food Service		Variance -
	Budget	Actual	Positive (Negative)
Revenues:			
Other local	\$	\$ 200,657	\$ 200,657
State aid and grants			
Federal aid, grants and reimbursements		4,149,558	4,149,558
Total revenues		<u>4,350,215</u>	<u>4,350,215</u>
Expenditures:			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services	3,949,675	2,634,603	1,315,072
Capital outlay		15,312	(15,312)
Total expenditures	<u>3,949,675</u>	<u>2,649,915</u>	<u>1,299,760</u>
Excess (deficiency) of revenues over expenditures	<u>(3,949,675)</u>	<u>1,700,300</u>	<u>5,649,975</u>
Other financing sources (uses):			
Transfers in			
Transfers out		(389,000)	(389,000)
Proceeds from sale of capital assets			
Total other financing sources (uses)		<u>(389,000)</u>	<u>(389,000)</u>
Changes in fund balances	<u>(3,949,675)</u>	<u>1,311,300</u>	<u>5,260,975</u>
Fund balances (deficits), beginning of year		495,429	495,429
Increase (decrease) in reserve for inventory		59,912	59,912
Fund balances (deficits), end of year	<u>\$ (3,949,675)</u>	<u>\$ 1,866,641</u>	<u>\$ 5,816,316</u>

Civic Center			Community School		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 110,600	\$ 110,600	\$	\$ 868,095 141,174	\$ 868,095 141,174
	110,600	110,600		1,009,269	1,009,269
				37,769	(37,769)
	2,043	(2,043)		32	(32)
	4,161	(4,161)		43	(43)
235,000	60,131	174,869		2,706	(2,706)
			2,586,810	610,740	1,976,070
	136	(136)		2,127	(2,127)
235,000	66,471	168,529	2,586,810	653,417	1,933,393
(235,000)	44,129	279,129	(2,586,810)	355,852	2,942,662
(235,000)	44,129	279,129	(2,586,810)	355,852	2,942,662
	87,583	87,583		426,429	426,429
\$ (235,000)	\$ 131,712	\$ 366,712	\$ (2,586,810)	\$ 782,281	\$ 3,369,091

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Auxiliary Operations		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 460,875	\$ 460,875
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		<u>460,875</u>	<u>460,875</u>
Expenditures:			
Current -			
Instruction	1,000,163	249,512	750,651
Support services - students and staff		103,663	(103,663)
Support services - administration		975	(975)
Operation and maintenance of plant services		7,309	(7,309)
Student transportation services		4,983	(4,983)
Operation of non-instructional services			
Capital outlay		34,469	(34,469)
Total expenditures	<u>1,000,163</u>	<u>400,911</u>	<u>599,252</u>
Excess (deficiency) of revenues over expenditures	<u>(1,000,163)</u>	<u>59,964</u>	<u>1,060,127</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(1,000,163)</u>	<u>59,964</u>	<u>1,060,127</u>
Fund balances (deficits), beginning of year		393,202	393,202
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (1,000,163)</u>	<u>\$ 453,166</u>	<u>\$ 1,453,329</u>

Extracurricular Activities Fees Tax Credit			Gifts and Donations		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 164,809	\$ 164,809	\$	\$ 396,580	\$ 396,580
	164,809	164,809		396,580	396,580
1,291,500	35,748	1,255,752	2,000,009	105,707	1,894,302
	15,120	(15,120)		121,786	(121,786)
				10,379	(10,379)
	2,828	(2,828)		5,723	(5,723)
	7,228	(7,228)		3,930	(3,930)
	69,784	(69,784)		104,441	(104,441)
1,291,500	130,708	1,160,792	2,000,009	351,966	1,648,043
(1,291,500)	34,101	1,325,601	(2,000,009)	44,614	2,044,623
(1,291,500)	34,101	1,325,601	(2,000,009)	44,614	2,044,623
	848,430	848,430		834,495	834,495
\$ (1,291,500)	\$ 882,531	\$ 2,174,031	\$ (2,000,009)	\$ 879,109	\$ 2,879,118

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Career and Technical Education Projects		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 1,058	\$ 1,058
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		<u>1,058</u>	<u>1,058</u>
Expenditures:			
Current -			
Instruction	6,492	295	6,197
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>6,492</u>	<u>295</u>	<u>6,197</u>
Excess (deficiency) of revenues over expenditures	<u>(6,492)</u>	<u>763</u>	<u>7,255</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(6,492)</u>	<u>763</u>	<u>7,255</u>
Fund balances (deficits), beginning of year		295	295
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (6,492)</u>	<u>\$ 1,058</u>	<u>\$ 7,550</u>

Fingerprint			Insurance Proceeds		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 1,702	\$ 1,702	\$	\$ 782	\$ 782
	<u>1,702</u>	<u>1,702</u>		<u>782</u>	<u>782</u>
4,642	1,980	2,662	175,000	60,069 19,067	114,931 (19,067)
<u>4,642</u>	<u>1,980</u>	<u>2,662</u>	<u>175,000</u>	<u>79,136</u>	<u>95,864</u>
<u>(4,642)</u>	<u>(278)</u>	<u>4,364</u>	<u>(175,000)</u>	<u>(78,354)</u>	<u>96,646</u>
				<u>72,404</u>	<u>72,404</u>
				<u>72,404</u>	<u>72,404</u>
<u>(4,642)</u>	<u>(278)</u>	<u>4,364</u>	<u>(175,000)</u>	<u>(5,950)</u>	<u>169,050</u>
	1,251	1,251		94,577	94,577
<u>\$ (4,642)</u>	<u>\$ 973</u>	<u>\$ 5,615</u>	<u>\$ (175,000)</u>	<u>\$ 88,627</u>	<u>\$ 263,627</u>

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Textbooks		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 36	\$ 36
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		<u>36</u>	<u>36</u>
Expenditures:			
Current -			
Instruction	7,580		7,580
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>7,580</u>		<u>7,580</u>
Excess (deficiency) of revenues over expenditures	<u>(7,580)</u>	<u>36</u>	<u>7,616</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(7,580)</u>	<u>36</u>	<u>7,616</u>
Fund balances (deficits), beginning of year		3,896	3,896
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (7,580)</u>	<u>\$ 3,932</u>	<u>\$ 11,512</u>

Litigation Recovery			Indirect Costs		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 8,148	\$ 8,148	\$	\$ 502	\$ 502
	8,148	8,148		502	502
			275,000		275,000
18,622	1,200	17,422			
	2,262	(2,262)			
18,622	3,462	15,160	275,000		275,000
(18,622)	4,686	23,308	(275,000)	502	275,502
				408,238	408,238
	6,409	6,409			
	6,409	6,409		408,238	408,238
(18,622)	11,095	29,717	(275,000)	408,740	683,740
	15,548	15,548		67,569	67,569
\$ (18,622)	\$ 26,643	\$ 45,265	\$ (275,000)	\$ 476,309	\$ 751,309

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Insurance Refund		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 47	\$ 47
State aid and grants			
Federal aid, grants and reimbursements			
Total revenues		<u>47</u>	<u>47</u>
Expenditures:			
Current -			
Instruction	7,039		7,039
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
Total expenditures	<u>7,039</u>		<u>7,039</u>
Excess (deficiency) of revenues over expenditures	<u>(7,039)</u>	<u>47</u>	<u>7,086</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(7,039)</u>	<u>47</u>	<u>7,086</u>
Fund balances (deficits), beginning of year		5,851	5,851
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (7,039)</u>	<u>\$ 5,898</u>	<u>\$ 12,937</u>

Advertisement			Career Technical Education		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 11,389	\$ 11,389	\$	\$ 905,813	\$ 905,813
	11,389	11,389		905,813	905,813
48,000	3,227	44,773	1,654,560	560,462	1,094,098
	810	(810)		180,667	(180,667)
	178	(178)		7,055	(7,055)
				2,095	(2,095)
				43,911	(43,911)
				60,956	(60,956)
48,000	4,215	43,785	1,654,560	855,146	799,414
(48,000)	7,174	55,174	(1,654,560)	50,667	1,705,227
(48,000)	7,174	55,174	(1,654,560)	50,667	1,705,227
	24,054	24,054		(33,227)	(33,227)
\$ (48,000)	\$ 31,228	\$ 79,228	\$ (1,654,560)	\$ 17,440	\$ 1,672,000

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Arizona Industry Credentials Incentive		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
State aid and grants		25,645	25,645
Federal aid, grants and reimbursements			
Total revenues		<u>25,645</u>	<u>25,645</u>
Expenditures:			
Current -			
Instruction			
Support services - students and staff	50,500	1,400	49,100
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		24,245	(24,245)
Total expenditures	<u>50,500</u>	<u>25,645</u>	<u>24,855</u>
Excess (deficiency) of revenues over expenditures	<u>(50,500)</u>		<u>50,500</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	<u>(50,500)</u>		<u>50,500</u>
Fund balances (deficits), beginning of year			
Increase (decrease) in reserve for inventory			
Fund balances (deficits), end of year	<u>\$ (50,500)</u>	<u>\$</u>	<u>\$ 50,500</u>

Student Activities			Intergovernmental Agreements		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 194,381	\$ 194,381	\$	\$ 183,919	\$ 183,919
	194,381	194,381		183,919	183,919
525,114	44,635 104,962	(44,635) 420,152			
	300 6,303	(300) (6,303)			
	18,312	(18,312)	210,000	67,264	142,736
525,114	174,512	350,602	210,000	2,951	(2,951)
(525,114)	19,869	544,983	(210,000)	70,215	139,785
(525,114)	19,869	544,983	(210,000)	113,704	323,704
	238,934	238,934		173,346	173,346
\$ (525,114)	\$ 258,803	\$ 783,917	\$ (210,000)	\$ 287,050	\$ 497,050

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022

	Totals		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 3,511,716	\$ 3,511,716
State aid and grants		830,421	830,421
Federal aid, grants and reimbursements		5,808,037	5,808,037
Total revenues		<u>10,150,174</u>	<u>10,150,174</u>
Expenditures:			
Current -			
Instruction	10,221,937	2,368,625	7,853,312
Support services - students and staff	999,517	1,040,254	(40,737)
Support services - administration	23,264	129,017	(105,753)
Operation and maintenance of plant services	710,823	224,374	486,449
Student transportation services		88,128	(88,128)
Operation of non-instructional services	6,746,485	3,312,607	3,433,878
Capital outlay		521,720	(521,720)
Total expenditures	<u>18,702,026</u>	<u>7,684,725</u>	<u>11,017,301</u>
Excess (deficiency) of revenues over expenditures	<u>(18,702,026)</u>	<u>2,465,449</u>	<u>21,167,475</u>
Other financing sources (uses):			
Transfers in		408,238	408,238
Transfers out		(408,238)	(408,238)
Proceeds from sale of capital assets		78,813	78,813
Total other financing sources (uses)		<u>78,813</u>	<u>78,813</u>
Changes in fund balances	<u>(18,702,026)</u>	<u>2,544,262</u>	<u>21,246,288</u>
Fund balances (deficits), beginning of year		4,032,454	4,032,454
Increase (decrease) in reserve for inventory		59,912	59,912
Fund balances (deficits), end of year	<u>\$ (18,702,026)</u>	<u>\$ 6,636,628</u>	<u>\$ 25,338,654</u>

DEBT SERVICE FUND

Debt Service - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
NON-MAJOR DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2022

	Debt Service		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 12,461	\$ 12,461
Property taxes		6,086,267	6,086,267
Total revenues		<u>6,098,728</u>	<u>6,098,728</u>
Expenditures:			
Debt service -			
Principal retirement	4,845,000	4,845,000	
Interest and fiscal charges	1,170,188	1,171,488	(1,300)
Total expenditures	<u>6,015,188</u>	<u>6,016,488</u>	<u>(1,300)</u>
Excess (deficiency) of revenues over expenditures	<u>(6,015,188)</u>	<u>82,240</u>	<u>6,097,428</u>
Other financing sources (uses):			
Transfers in		1,433	1,433
Total other financing sources (uses)		<u>1,433</u>	<u>1,433</u>
Changes in fund balances	<u>(6,015,188)</u>	<u>83,673</u>	<u>6,098,861</u>
Fund balances, beginning of year		2,719,487	2,719,487
Fund balances (deficits), end of year	<u>\$ (6,015,188)</u>	<u>\$ 2,803,160</u>	<u>\$ 8,818,348</u>

CAPITAL PROJECTS FUNDS

School Plant - to account for proceeds from the sale or lease of school property.

Unrestricted Capital Outlay - to account for transactions relating to the acquisition of capital items.

Adjacent Ways - to account for monies received to finance improvements of public ways adjacent to school property.

Bond Building - to account for proceeds from District bond issues that are expended on the acquisition or lease of sites; construction or renovation of school buildings; supplying school buildings with furniture, equipment, and technology; improving school grounds; or purchasing pupil transportation vehicles.

Gifts and Donations - Capital - to account for gifts and donations to be expended for capital acquisitions.

Energy and Water Savings - to account for capital investment monies, energy related rebate, or grant monies, and monies from other funding sources to fund energy or water savings projects in school facilities in accordance with A.R.S. §15-910.02.

Building Renewal Grant - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.

New School Facilities - to account for monies received from the School Facilities Board to be used for constructing new school facilities and purchasing land for new school sites.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2022

	<u>Unrestricted Capital Outlay</u>	<u>Adjacent Ways</u>	<u>Bond Building</u>
<u>ASSETS</u>			
Cash and investments	\$ 2,539,630	\$ 17,145	\$ 357,975
Property taxes receivable	9,654		
Due from governmental entities	336,413		
Total assets	<u><u>\$ 2,885,697</u></u>	<u><u>\$ 17,145</u></u>	<u><u>\$ 357,975</u></u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 68,667	\$	\$
Total liabilities	<u>68,667</u>		
Deferred inflows of resources:			
Unavailable revenues - property taxes	<u>4,641</u>		
Fund balances:			
Restricted	<u>2,812,389</u>	<u>17,145</u>	<u>357,975</u>
Total fund balances	<u><u>2,812,389</u></u>	<u><u>17,145</u></u>	<u><u>357,975</u></u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 2,885,697</u></u>	<u><u>\$ 17,145</u></u>	<u><u>\$ 357,975</u></u>

<u>Gifts and Donations - Capital</u>	<u>Energy and Water Savings</u>	<u>Building Renewal Grant</u>	<u>New School Facilities</u>	<u>Totals</u>
\$ 55,057	\$ 262,427	\$ 2,152	\$ 1	\$ 3,234,387
				9,654
				336,413
<u>\$ 55,057</u>	<u>\$ 262,427</u>	<u>\$ 2,152</u>	<u>\$ 1</u>	<u>\$ 3,580,454</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 68,667</u>
				68,667
				4,641
<u>55,057</u>	<u>262,427</u>	<u>2,152</u>	<u>1</u>	<u>3,507,146</u>
<u>55,057</u>	<u>262,427</u>	<u>2,152</u>	<u>1</u>	<u>3,507,146</u>
<u>\$ 55,057</u>	<u>\$ 262,427</u>	<u>\$ 2,152</u>	<u>\$ 1</u>	<u>\$ 3,580,454</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2022

	Unrestricted Capital Outlay	Adjacent Ways	Bond Building
Revenues:			
Other local	\$ 207,966	\$ 38	\$ 6,932
Property taxes	1,130,953	5,953	
State aid and grants	1,760,777		
Total revenues	<u>3,099,696</u>	<u>5,991</u>	<u>6,932</u>
Expenditures:			
Capital outlay	2,232,596		33,650
Debt service -			
Principal retirement	159,066		
Interest and fiscal charges	11,034		
Total expenditures	<u>2,402,696</u>	<u></u>	<u>33,650</u>
Excess (deficiency) of revenues over expenditures	<u>697,000</u>	<u>5,991</u>	<u>(26,718)</u>
Other financing sources (uses):			
Transfers in			
Transfers out			(1,433)
Total other financing sources (uses)	<u></u>	<u></u>	<u>(1,433)</u>
Changes in fund balances	<u>697,000</u>	<u>5,991</u>	<u>(28,151)</u>
Fund balances, beginning of year	2,115,389	11,154	386,126
Fund balances, end of year	<u>\$ 2,812,389</u>	<u>\$ 17,145</u>	<u>\$ 357,975</u>

Gifts and Donations - Capital	Energy and Water Savings	Building Renewal Grant	New School Facilities	Totals
\$ 434	\$ 186,704	\$	\$ 1	\$ 402,075
				1,136,906
				1,760,777
<u>434</u>	<u>186,704</u>		<u>1</u>	<u>3,299,758</u>
				2,266,246
	986,598			1,145,664
	372,027			383,061
	<u>1,358,625</u>			<u>3,794,971</u>
<u>434</u>	<u>(1,171,921)</u>		<u>1</u>	<u>(495,213)</u>
	1,358,625			1,358,625
				(1,433)
	<u>1,358,625</u>			<u>1,357,192</u>
<u>434</u>	<u>186,704</u>		<u>1</u>	<u>861,979</u>
54,623	75,723	2,152		2,645,167
<u>\$ 55,057</u>	<u>\$ 262,427</u>	<u>\$ 2,152</u>	<u>\$ 1</u>	<u>\$ 3,507,146</u>

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2022

	School Plant		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$ 70,655	\$ 70,655
Property taxes			
State aid and grants			
Total revenues		<u>70,655</u>	<u>70,655</u>
Expenditures:			
Current -			
Instruction	932,165	159	932,006
Capital outlay		3,246	(3,246)
Debt service -			
Principal retirement			
Interest and fiscal charges			
Total expenditures	<u>932,165</u>	<u>3,405</u>	<u>928,760</u>
Excess (deficiency) of revenues over expenditures	<u>(932,165)</u>	<u>67,250</u>	<u>999,415</u>
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets		43,341	43,341
Total other financing sources (uses)		<u>43,341</u>	<u>43,341</u>
Changes in fund balances	<u>(932,165)</u>	<u>110,591</u>	<u>1,042,756</u>
Fund balances, beginning of year		784,601	784,601
Fund balances (deficits), end of year	<u>\$ (932,165)</u>	<u>\$ 895,192</u>	<u>\$ 1,827,357</u>

Unrestricted Capital Outlay			Adjacent Ways		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 207,966	\$ 207,966	\$	\$ 38	\$ 38
	1,130,953	1,130,953		5,953	5,953
	1,760,777	1,760,777			
	3,099,696	3,099,696		5,991	5,991
5,008,238	2,232,596	2,775,642	10,484		10,484
159,066	159,066				
11,034	11,034				
5,178,338	2,402,696	2,775,642	10,484		10,484
(5,178,338)	697,000	5,875,338	(10,484)	5,991	16,475
(5,178,338)	697,000	5,875,338	(10,484)	5,991	16,475
	2,115,389	2,115,389		11,154	11,154
\$ (5,178,338)	\$ 2,812,389	\$ 7,990,727	\$ (10,484)	\$ 17,145	\$ 27,629

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2022

	Bond Building		Variance - Positive (Negative)
	Budget	Actual	
Revenues:			
Other local	\$	\$ 6,932	\$ 6,932
Property taxes			
State aid and grants			
Total revenues		<u>6,932</u>	<u>6,932</u>
Expenditures:			
Current -			
Instruction			
Capital outlay	386,125	33,650	352,475
Debt service -			
Principal retirement			
Interest and fiscal charges			
Total expenditures	<u>386,125</u>	<u>33,650</u>	<u>352,475</u>
Excess (deficiency) of revenues over expenditures	<u>(386,125)</u>	<u>(26,718)</u>	<u>359,407</u>
Other financing sources (uses):			
Transfers in			
Transfers out		(1,433)	(1,433)
Proceeds from sale of capital assets			
Total other financing sources (uses)		<u>(1,433)</u>	<u>(1,433)</u>
Changes in fund balances	<u>(386,125)</u>	<u>(28,151)</u>	<u>357,974</u>
Fund balances, beginning of year		386,126	386,126
Fund balances (deficits), end of year	<u>\$ (386,125)</u>	<u>\$ 357,975</u>	<u>\$ 744,100</u>

Gifts and Donations - Capital			Energy and Water Savings		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 434	\$ 434	\$	\$ 186,704	\$ 186,704
	434	434		186,704	186,704
68,250		68,250			
			986,598	986,598	
			372,027	372,027	
68,250		68,250	1,358,625	1,358,625	
(68,250)	434	68,684	(1,358,625)	(1,171,921)	186,704
				1,358,625	1,358,625
				1,358,625	1,358,625
(68,250)	434	68,684	(1,358,625)	186,704	1,545,329
	54,623	54,623		75,723	75,723
\$ (68,250)	\$ 55,057	\$ 123,307	\$ (1,358,625)	\$ 262,427	\$ 1,621,052

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2022

	Building Renewal Grant		
	Budget	Actual	Variance - Positive (Negative)
Revenues:			
Other local	\$	\$	\$
Property taxes			
State aid and grants			
Total revenues			
Expenditures:			
Current -			
Instruction			
Capital outlay	262,500		262,500
Debt service -			
Principal retirement			
Interest and fiscal charges			
Total expenditures	262,500		262,500
Excess (deficiency) of revenues over expenditures	(262,500)		262,500
Other financing sources (uses):			
Transfers in			
Transfers out			
Proceeds from sale of capital assets			
Total other financing sources (uses)			
Changes in fund balances	(262,500)		262,500
Fund balances, beginning of year		2,152	2,152
Fund balances (deficits), end of year	\$ (262,500)	\$ 2,152	\$ 264,652

New School Facilities			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 1	\$ 1	\$	\$ 472,730	\$ 472,730
				1,136,906	1,136,906
				1,760,777	1,760,777
	1	1		3,370,413	3,370,413
6,000,000		6,000,000	932,165	159	932,006
			11,735,597	2,269,492	9,466,105
			1,145,664	1,145,664	
			383,061	383,061	
6,000,000		6,000,000	14,196,487	3,798,376	10,398,111
(6,000,000)	1	6,000,001	(14,196,487)	(427,963)	13,768,524
				1,358,625	1,358,625
				(1,433)	(1,433)
				43,341	43,341
				1,400,533	1,400,533
(6,000,000)	1	6,000,001	(14,196,487)	972,570	15,169,057
				3,429,768	3,429,768
\$ (6,000,000)	\$ 1	\$ 6,000,001	\$ (14,196,487)	\$ 4,402,338	\$ 18,598,825

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STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

Debt Capacity

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

Operating Information

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

Note: For locally assessed property (i.e., excluding mines, utilities, etc.) Proposition 117, approved by voters in 2012, amended the Arizona Constitution to require that all property taxes after fiscal year 2014-15 be based upon property values limited to five percent in annual growth. The aggregate assessed value of all taxable properties within a taxing jurisdiction (i.e., after applying assessment ratios based on the use of a property), including property values with a growth limit, is currently referred to as net limited assessed value and formerly as primary assessed value. In accordance with Proposition 117, this value is used for all taxing purposes beginning fiscal year 2015-16. Aggregate assessed value without a growth limit is currently referred to as net full cash assessed value and formerly as secondary assessed value. This remains the value utilized for determining debt capacity limits.

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SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Net Position:					
Net investment in capital assets	\$ 85,914,184	\$ 84,133,502	\$ 83,077,757	\$ 82,121,239	\$ 78,528,117
Restricted	17,134,846	11,481,195	10,031,934	8,011,575	8,833,046
Unrestricted	(29,165,851)	(34,229,624)	(33,182,221)	(32,565,844)	(34,989,097)
Total net position	<u>\$ 73,883,179</u>	<u>\$ 61,385,073</u>	<u>\$ 59,927,470</u>	<u>\$ 57,566,970</u>	<u>\$ 52,372,066</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Net Position:					
Net investment in capital assets	\$ 73,710,146	\$ 74,241,088	\$ 74,712,025	\$ 74,338,104	\$ 71,145,966
Restricted	6,826,833	5,812,124	6,629,272	6,792,694	6,661,991
Unrestricted	(35,996,431)	(36,878,958)	(39,331,835)	(886,798)	4,788,317
Total net position	<u>\$ 44,540,548</u>	<u>\$ 43,174,254</u>	<u>\$ 42,009,462</u>	<u>\$ 80,244,000</u>	<u>\$ 82,596,274</u>

Source: The source of this information is the District's financial records.

Note: Negative unrestricted net position was due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 in fiscal year 2014-15.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Expenses					
Instruction	\$ 34,641,107	\$ 36,912,389	\$ 36,319,333	\$ 32,828,728	\$ 29,495,863
Support services - students and staff	6,252,189	6,141,830	5,893,037	5,185,757	4,578,926
Support services - administration	6,064,442	6,272,225	6,428,513	5,868,811	5,215,408
Operation and maintenance of plant services	6,709,743	7,608,647	7,338,823	7,308,429	6,762,234
Student transportation services	3,094,375	3,020,947	3,016,304	3,521,208	2,862,673
Operation of non-instructional services	3,631,742	2,120,773	2,663,750	2,742,497	2,448,006
Interest on long-term debt	1,482,724	1,907,166	2,131,300	2,312,184	2,450,132
Total expenses	<u>61,876,322</u>	<u>63,983,977</u>	<u>63,791,060</u>	<u>59,767,614</u>	<u>53,813,242</u>
Program Revenues					
Charges for services:					
Instruction	3,490,064	3,265,087	4,347,375	4,547,929	3,504,572
Operation of non-instructional services	1,248,281	411,560	739,505	880,754	846,733
Other activities	376,607	261,444	497,467	530,737	360,593
Operating grants and contributions	11,204,099	9,092,443	4,873,093	4,823,893	4,361,924
Capital grants and contributions	992,082	559,524	754,811	2,206,000	3,178,146
Total program revenues	<u>17,311,133</u>	<u>13,590,058</u>	<u>11,212,251</u>	<u>12,989,313</u>	<u>12,251,968</u>
Net (Expense)/Revenue	<u>\$ (44,565,189)</u>	<u>\$ (50,393,919)</u>	<u>\$ (52,578,809)</u>	<u>\$ (46,778,301)</u>	<u>\$ (41,561,274)</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenses					
Instruction	\$ 28,452,438	\$ 26,428,762	\$ 26,574,449	\$ 24,530,733	\$ 22,900,418
Support services - students and staff	4,596,406	4,451,325	4,118,538	3,691,100	3,447,007
Support services - administration	4,904,045	4,527,281	4,536,891	4,544,691	3,958,759
Operation and maintenance of plant services	6,028,821	6,115,337	5,682,580	6,016,657	5,579,494
Student transportation services	2,538,486	2,467,598	2,583,248	2,469,885	2,497,550
Operation of non-instructional services	2,382,562	2,384,940	2,207,310	2,293,923	2,120,516
Interest on long-term debt	1,863,410	1,826,842	1,870,166	1,968,088	2,112,142
Total expenses	<u>50,766,168</u>	<u>48,202,085</u>	<u>47,573,182</u>	<u>45,515,077</u>	<u>42,615,886</u>
Program Revenues					
Charges for services:					
Instruction	2,757,499	3,406,505	3,235,837	3,005,457	2,646,015
Operation of non-instructional services	1,466,907	1,426,516	1,255,795	1,164,739	1,296,666
Other activities	118,296	202,351	120,482	76,133	85,519
Operating grants and contributions	4,389,493	3,450,810	3,254,551	3,416,790	3,085,666
Capital grants and contributions	246,678	164,353	156,363	211,225	110,036
Total program revenues	<u>8,978,873</u>	<u>8,650,535</u>	<u>8,023,028</u>	<u>7,874,344</u>	<u>7,223,902</u>
Net (Expense)/Revenue	<u>\$ (41,787,295)</u>	<u>\$ (39,551,550)</u>	<u>\$ (39,550,154)</u>	<u>\$ (37,640,733)</u>	<u>\$ (35,391,984)</u>

Source: The source of this information is the District's financial records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Net (Expense)/Revenue	\$ (44,565,189)	\$ (50,393,919)	\$ (52,578,809)	\$ (46,778,301)	\$ (41,561,274)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes	16,368,631	16,523,242	16,256,166	15,256,502	14,801,398
Property taxes, levied for debt service	6,149,033	5,931,487	6,953,951	6,021,231	6,981,064
Property taxes, levied for capital outlay	1,141,089	1,504,967	979,168	2,220,655	2,140,913
Investment income	80,883	116,172	221,202	368,608	342,769
Unrestricted county aid	2,150,866	2,275,798	2,224,126	2,187,036	2,172,238
Unrestricted state aid	31,172,793	25,499,856	28,062,354	25,919,173	22,946,981
Total general revenues	<u>57,063,295</u>	<u>51,851,522</u>	<u>54,696,967</u>	<u>51,973,205</u>	<u>49,385,363</u>
Changes in Net Position	<u>\$ 12,498,106</u>	<u>\$ 1,457,603</u>	<u>\$ 2,118,158</u>	<u>\$ 5,194,904</u>	<u>\$ 7,824,089</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Net (Expense)/Revenue	\$ (41,787,295)	\$ (39,551,550)	\$ (39,550,154)	\$ (37,640,733)	\$ (35,391,984)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes	15,369,559	15,955,715	14,602,834	15,666,591	13,271,603
Property taxes, levied for debt service	4,473,702	4,176,227	4,636,064	4,127,018	4,265,761
Property taxes, levied for capital outlay	12		1,780,211	2,003,751	1,865,287
Investment income	100,774	26,175	16,416	29,641	52,027
Unrestricted county aid	2,033,831	1,661,730	1,521,044	1,164,679	1,137,680
Unrestricted state aid	21,175,711	18,896,495	15,979,494	12,760,519	11,541,560
Unrestricted federal aid			2,140		277
Total general revenues	<u>43,153,589</u>	<u>40,716,342</u>	<u>38,538,203</u>	<u>35,752,199</u>	<u>32,134,195</u>
Changes in Net Position	<u>\$ 1,366,294</u>	<u>\$ 1,164,792</u>	<u>\$ (1,011,951)</u>	<u>\$ (1,888,534)</u>	<u>\$ (3,257,789)</u>

Source: The source of this information is the District's financial records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Fund:					
Nonspendable	\$ 20,475	\$	\$	\$	\$
Restricted	617,500	617,500	617,500	617,500	
Unassigned	14,853,460	8,905,350	7,368,492	5,364,110	4,714,031
Total General Fund	<u>\$ 15,491,435</u>	<u>\$ 9,522,850</u>	<u>\$ 7,985,992</u>	<u>\$ 5,981,610</u>	<u>\$ 4,714,031</u>
All Other Governmental Funds:					
Nonspendable	\$ 59,912	\$	\$	\$ 24,834	\$ 22,510
Restricted	16,680,518	11,940,021	20,884,617	9,377,145	19,551,828
Unassigned	(2,558,541)	(407,088)	(310,819)	(280,358)	(210,312)
Total all other governmental funds	<u>\$ 14,181,889</u>	<u>\$ 11,532,933</u>	<u>\$ 20,573,798</u>	<u>\$ 9,121,621</u>	<u>\$ 19,364,026</u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund:					
Nonspendable	\$ 40,446	\$	\$ 40,000	\$	\$
Unassigned	4,062,153	2,395,788	(1,032,470)	(532,644)	1,969,081
Total General Fund	<u>\$ 4,102,599</u>	<u>\$ 2,395,788</u>	<u>\$ (992,470)</u>	<u>\$ (532,644)</u>	<u>\$ 1,969,081</u>
All Other Governmental Funds:					
Nonspendable	\$ 82,818	\$	\$	\$	\$
Restricted	31,323,635	6,030,822	8,189,788	6,617,886	9,895,070
Unassigned	(7,618)	(48,631)	(1,004)	(107,756)	(44,451)
Total all other governmental funds	<u>\$ 31,398,835</u>	<u>\$ 5,982,191</u>	<u>\$ 8,188,784</u>	<u>\$ 6,510,130</u>	<u>\$ 9,850,619</u>

Source: The source of this information is the District's financial records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Federal sources:					
Federal grants	\$ 4,938,295	\$ 6,862,254	\$ 2,176,970	\$ 2,362,061	\$ 2,045,487
National School Lunch Program	4,149,558	1,616,893	1,740,760	1,506,525	1,341,806
Total federal sources	<u>9,087,853</u>	<u>8,479,147</u>	<u>3,917,730</u>	<u>3,868,586</u>	<u>3,387,293</u>
State sources:					
State equalization assistance	25,658,924	21,898,506	24,437,343	22,391,158	19,770,671
State grants	339,989	450,857	272,309	331,951	177,401
School Facilities Board		78,450	744,353	1,514,367	154,925
Other revenues	<u>5,655,043</u>	<u>3,601,350</u>	<u>3,625,011</u>	<u>3,528,015</u>	<u>3,176,310</u>
Total state sources	<u>31,653,956</u>	<u>26,029,163</u>	<u>29,079,016</u>	<u>27,765,491</u>	<u>23,279,307</u>
Local sources:					
Property taxes	23,388,770	24,231,423	24,153,152	23,454,911	23,731,603
County aid	2,150,866	2,275,798	2,224,126	2,187,036	2,172,238
Food service sales	200,203	66,346	739,505	878,609	846,733
Investment income	80,833	116,172	221,202	368,608	342,769
Other revenues	<u>5,525,614</u>	<u>4,411,671</u>	<u>5,667,297</u>	<u>5,758,459</u>	<u>5,064,313</u>
Total local sources	<u>31,346,286</u>	<u>31,101,410</u>	<u>33,005,282</u>	<u>32,647,623</u>	<u>32,157,656</u>
Total revenues	<u><u>\$ 72,088,095</u></u>	<u><u>\$ 65,609,720</u></u>	<u><u>\$ 66,002,028</u></u>	<u><u>\$ 64,281,700</u></u>	<u><u>\$ 58,824,256</u></u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Federal sources:					
Federal grants	\$ 2,162,480	\$ 2,214,657	\$ 2,417,086	\$ 1,989,072	\$ 1,759,050
National School Lunch Program	1,341,458	1,306,716	1,170,328	1,209,692	1,033,765
Total federal sources	<u>3,503,938</u>	<u>3,521,373</u>	<u>3,587,414</u>	<u>3,198,764</u>	<u>2,792,815</u>
State sources:					
State equalization assistance	18,488,917	16,386,775	13,757,294	10,762,724	10,080,445
State grants	149,217	158,108	155,137	146,114	122,517
School Facilities Board	101,279	23,692			
Other revenues	2,686,810	2,509,720	2,222,200	2,133,975	1,461,115
Total state sources	<u>21,426,223</u>	<u>19,078,295</u>	<u>16,134,631</u>	<u>13,042,813</u>	<u>11,664,077</u>
Local sources:					
Property taxes	19,823,551	20,125,181	21,063,868	21,749,401	19,471,681
County aid	2,033,831	1,661,730	1,521,044	1,164,679	1,137,680
Food service sales	820,302	828,529	834,245	808,372	865,672
Investment income	100,774	26,163	16,416	29,641	52,027
Other revenues	4,279,385	4,207,615	3,722,734	3,391,597	3,453,666
Total local sources	<u>27,057,843</u>	<u>26,849,218</u>	<u>27,158,307</u>	<u>27,143,690</u>	<u>24,980,726</u>
Total revenues	<u>\$ 51,988,004</u>	<u>\$ 49,448,886</u>	<u>\$ 46,880,352</u>	<u>\$ 43,385,267</u>	<u>\$ 39,437,618</u>

Source: The source of this information is the District's financial records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Expenditures:					
Current -					
Instruction	\$ 29,242,459	\$ 29,785,254	\$ 30,295,009	\$ 28,857,497	\$ 25,678,699
Support services - students and staff	6,119,889	5,704,606	5,506,070	5,199,220	4,524,952
Support services - administration	5,587,694	5,373,544	5,601,073	5,306,555	4,847,869
Operation and maintenance of plant services	6,180,833	6,832,417	6,605,099	6,797,167	6,288,042
Student transportation services	2,369,075	2,145,726	2,218,291	2,470,816	2,231,319
Operation of non-instructional services	3,533,048	1,948,800	2,535,563	2,541,262	2,343,179
Capital outlay	3,094,884	14,198,246	10,414,229	15,926,325	17,889,308
Debt service -					
Interest and fiscal charges	1,554,549	2,050,497	2,281,131	2,462,014	2,599,962
Principal retirement	5,990,664	5,025,697	3,973,748	4,353,843	4,725,100
Bond issuance costs		195,858			
Payment to refunded bond escrow agent		70,386			
Total expenditures	<u>\$ 63,673,095</u>	<u>\$ 73,331,031</u>	<u>\$ 69,430,213</u>	<u>\$ 73,914,699</u>	<u>\$ 71,128,430</u>
Expenditures for capitalized assets	\$ 521,283	\$ 11,620,057	\$ 8,170,311	\$ 11,684,804	\$ 16,089,605
Debt service as a percentage of noncapital expenditures	12%	12%	10%	11%	13%

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenditures:					
Current -					
Instruction	\$ 23,837,631	\$ 22,264,550	\$ 21,519,002	\$ 19,947,241	\$ 18,016,825
Support services - students and staff	4,372,619	4,237,232	3,717,942	3,372,386	3,049,953
Support services - administration	4,634,502	4,306,531	4,169,261	4,173,394	3,605,954
Operation and maintenance of plant services	5,562,045	5,682,637	5,235,426	5,598,699	5,158,371
Student transportation services	2,114,652	2,010,490	2,001,155	1,929,690	1,924,528
Operation of non-instructional services	2,333,526	2,342,081	2,130,439	2,217,826	2,031,551
Capital outlay	2,057,046	2,436,858	3,689,378	7,120,157	5,380,660
Debt service -					
Interest and fiscal charges	1,875,641	1,826,842	1,870,166	1,968,088	2,059,107
Principal retirement	3,435,000	3,120,000	2,980,000	2,900,000	2,720,000
Bond issuance costs	530,570		38,755		
Payment to refunded bond escrow agent					
Total expenditures	<u>\$ 50,753,232</u>	<u>\$ 48,227,221</u>	<u>\$ 47,351,524</u>	<u>\$ 49,227,481</u>	<u>\$ 43,946,949</u>
Expenditures for capitalized assets	\$ 1,102,538	\$ 1,585,087	\$ 1,137,717	\$ 4,584,914	\$ 2,200,500
Debt service as a percentage of noncapital expenditures	11%	11%	11%	11%	11%

Source: The source of this information is the District's financial records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Excess (deficiency) of revenues over expenditures	\$ 8,415,000	\$ (7,721,311)	\$ (3,428,185)	\$ (9,632,999)	\$ (12,304,174)
Other financing sources (uses):					
Refunding bonds issued		15,985,000			
Capital lease agreements			16,653,704		940,069
Transfers in	1,768,296	1,084,574	34,556	263,336	264,384
Transfers out	(1,768,296)	(1,084,574)	(34,556)	(263,336)	(264,384)
Payment to refunded bond escrow agent		(15,789,142)			
Proceeds from sale of capital assets	122,154	13,656	90	647,759	
Insurance recoveries		7,790	13,442	8,090	41,482
Total other financing sources (uses)	<u>122,154</u>	<u>217,304</u>	<u>16,667,236</u>	<u>655,849</u>	<u>981,551</u>
Changes in fund balances	<u>\$ 8,537,154</u>	<u>\$ (7,504,007)</u>	<u>\$ 13,239,051</u>	<u>\$ (8,977,150)</u>	<u>\$ (11,322,623)</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Excess (deficiency) of revenues over expenditures	\$ 1,234,772	\$ 1,221,665	\$ (471,172)	\$ (5,842,214)	\$ (4,509,331)
Other financing sources (uses):					
Issuance of school improvement bonds	24,185,000		1,650,000		
Refunding bonds issued	6,830,000				
Premium (discount) on sale of bonds	2,046,103				
Transfers in	327,973	1,610,790	21,595	904,946	22,048
Transfers out	(327,973)	(1,610,790)	(21,595)	(904,946)	(22,048)
Payment to refunded bond escrow agent	(7,310,272)				
Insurance recoveries	14,588				
Total other financing sources (uses)	<u>25,765,419</u>	<u></u>	<u>1,650,000</u>	<u></u>	<u></u>
Changes in fund balances	<u>\$ 27,000,191</u>	<u>\$ 1,221,665</u>	<u>\$ 1,178,828</u>	<u>\$ (5,842,214)</u>	<u>\$ (4,509,331)</u>

Source: The source of this information is the District's financial records.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS
LAST TEN FISCAL YEARS

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	\$ 168,398,466	\$ 176,263,584	\$ 171,743,345	\$ 140,872,593	\$ 137,906,693
Agricultural and Vacant	12,088,745	12,571,508	12,117,407	12,501,820	12,338,929
Residential (Owner Occupied)	131,825,208	124,150,231	118,212,705	109,531,002	102,224,012
Residential (Rental)	38,502,774	34,850,747	31,349,626	31,256,742	31,598,382
Railroad, Private Cars and Airlines	<u>1,058,490</u>	<u>864,743</u>	<u>943,494</u>	<u>1,016,466</u>	<u>1,002,243</u>
Total	<u>\$ 351,873,683</u>	<u>\$ 348,700,813</u>	<u>\$ 334,366,577</u>	<u>\$ 295,178,623</u>	<u>\$ 285,070,259</u>
Gross Full Cash Value	\$ 3,377,481,785	\$ 3,324,182,767	\$ 3,108,482,067	\$ 2,776,633,047	\$ 2,703,444,539
Ratio of Net Limited Assessed Value to Gross Full Cash Value	10%	10%	11%	11%	11%
Total Direct Rate	7.30	7.42	7.87	8.42	9.04

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	\$ 153,721,494	\$ 161,311,440	\$ 178,489,064	\$ 219,723,097	\$ 233,663,110
Agricultural and Vacant	12,859,445	14,750,414	15,805,997	18,542,760	17,725,172
Residential (Owner Occupied)	95,606,181	90,544,965	86,380,984	93,136,175	100,049,265
Residential (Rental)	32,086,125	31,564,452	28,512,607	19,825,757	18,955,256
Railroad, Private Cars and Airlines	852,830	855,630	881,870	696,759	645,931
Certain Government Property Improvements					
Total	<u>\$ 295,126,075</u>	<u>\$ 299,026,901</u>	<u>\$ 310,070,522</u>	<u>\$ 351,924,548</u>	<u>\$ 371,038,734</u>
Gross Full Cash Value	\$ 2,771,249,883	\$ 2,802,424,394	\$ 2,718,157,995	\$ 2,872,169,135	\$ 2,909,976,097
Ratio of Net Limited Assessed Value to Gross Full Cash Value	11%	11%	11%	12%	13%
Total Direct Rate	7.37	7.29	7.29	6.63	5.52

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. Primary taxes are used for general District operations. Secondary taxes are used to service District bonded debt requirements and other voter-approved overrides.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
NET FULL CASH ASSESSED VALUE OF TAXABLE PROPERTY BY CLASS
LAST TEN FISCAL YEARS

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	\$ 174,763,829	\$ 181,121,173	\$ 175,790,188	\$ 144,154,024	\$ 139,288,102
Agricultural and Vacant	15,770,260	16,221,212	14,762,880	13,730,744	13,142,122
Residential (Owner Occupied)	141,331,668	136,497,499	125,538,380	112,581,228	105,268,526
Residential (Rental)	42,474,780	38,862,993	33,659,104	32,563,711	32,870,399
Railroad, Private Cars and Airlines	<u>1,349,157</u>	<u>1,074,973</u>	<u>1,148,204</u>	<u>1,208,832</u>	<u>1,152,919</u>
Total	<u>\$ 375,689,694</u>	<u>\$ 373,777,850</u>	<u>\$ 350,898,756</u>	<u>\$ 304,238,539</u>	<u>\$ 291,722,068</u>
Gross Full Cash Value	\$ 3,377,481,785	\$ 3,324,182,767	\$ 3,108,482,067	\$ 2,776,633,047	\$ 2,703,444,539
Ratio of Net Full Cash Value to Gross Full Cash Value	11%	11%	11%	11%	11%
Estimated Net Full Cash Value	2,852,558,800	2,812,116,752	2,617,854,057	2,292,246,881	2,188,271,282
Total Direct Rate	7.30	7.42	7.87	8.42	9.04

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	\$ 154,766,156	\$ 162,291,815	\$ 178,989,557	\$ 220,232,369	\$ 234,440,214
Agricultural and Vacant	13,472,485	15,119,255	16,122,672	19,296,614	18,431,967
Residential (Owner Occupied)	100,814,082	94,211,622	86,503,866	93,218,551	100,263,225
Residential (Rental)	33,856,462	32,846,818	28,653,373	19,893,938	19,075,451
Railroad, Private Cars and Airlines	906,133	869,815	888,746	702,181	655,696
Certain Government Property Improvements					
Total	<u>\$ 303,815,318</u>	<u>\$ 305,339,325</u>	<u>\$ 311,158,214</u>	<u>\$ 353,343,653</u>	<u>\$ 372,866,553</u>
Gross Full Cash Value	\$ 2,771,249,883	\$ 2,802,424,394	\$ 2,718,157,995	\$ 2,872,169,135	\$ 2,909,976,097
Ratio of Net Full Cash Value to Gross Full Cash Value	11%	11%	11%	12%	13%
Estimated Net Full Cash Value	2,246,465,466	2,172,159,696	2,146,364,141	2,354,484,377	2,462,353,620
Total Direct Rate	7.37	7.29	7.29	6.63	5.52

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. The net full cash assessed value is used for determining the District's bonding capacity and as the ceiling for net limited assessed value.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
PROPERTY TAX ASSESSMENT RATIOS
LAST TEN FISCAL YEARS

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Commercial, Industrial, Utilities and Mining	18 %	18 %	18 %	18 %	18 %
Agricultural and Vacant	15	15	15	15	15
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	15	14	15

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Commercial, Industrial, Utilities and Mining	18 %	19 %	19 %	20 %	20 %
Agricultural and Vacant	15	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	14	15	16	15	15

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

Note: Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Overlapping Rates								District Direct Rates		
	State		County	Flood	Community	Fire	Central				
	Equalization	County	Free	Control	College	District	Arizona	Arivaca	Primary	Secondary	Total
			Library	District	District	Assistance	Water	F.D.			
2022	0.43	4.33	0.54	0.33	1.27	0.04	0.14	2.50	3.93	3.38	7.30
2021	0.44	4.44	0.54	0.33	1.34	0.04	0.14	2.50	3.85	3.57	7.42
2020	0.46	4.69	0.54	0.33	1.38	0.04	0.14	2.50	4.02	3.85	7.87
2019	0.47	4.76	0.52	0.33	1.40	0.04	0.14	2.50	4.50	3.93	8.42
2018	0.49	5.16	0.51	0.31	1.39	0.05	0.14	2.50	4.69	4.35	9.04
2017	0.50	4.99	0.52	0.33	1.37	0.05	0.14	2.50	4.44	2.93	7.37
2016	0.51	5.09	0.52	0.31	1.37	0.05	0.14	2.50	4.61	2.68	7.29
2015	0.51	4.98	0.44	0.30	1.33	0.05	0.14	2.50	4.30	2.99	7.29
2014	0.51	4.45	0.38	0.26	1.29	0.05	0.14	2.50	4.17	2.46	6.63
2013	0.47	4.20	0.35	0.26	1.17	0.04	0.10	2.50	3.26	2.26	5.52

Source: The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
PRINCIPAL PROPERTY TAXPAYERS
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR

Taxpayer	2022		2013	
	Net Limited Assessed Valuation	Percentage of District's Net Limited Assessed Valuation	Net Full Cash Assessed Valuation	Percentage of District's Net Full Cash Assessed Valuation
Freeport-McMoran Sierrita Mine	\$ 112,735,208	32.04		
ASARCO LLC / Mission Mine	24,903,214	7.08	\$ 44,405,813	11.91
Unisource Energy Corporation	12,046,872	3.42	9,137,493	2.45
Caterpillar Inc.	6,574,570	1.87	1,763,973	0.47
Komatsu America Corp	6,033,011	1.71		
Rancho Sahuarita Commercial Ventures LLC	2,829,922	0.80		
Trico Electric Coop Inc	2,799,297	0.80	2,393,361	0.64
Southwest Gas Company	2,656,679	0.76	1,454,403	0.39
Farmers Investment Company	2,623,274	0.75	2,254,791	0.60
Ham Rockwell LLC	2,481,286	0.71		
Phelps Dodge Sierrita Inc / Sierrita Mine			136,208,470	36.53
Wal-mart Stores INC			2,691,051	0.72
Southwest Transmission			2,040,292	0.55
Smith's Food and Drug Centers Inc.			1,993,332	0.53
Total	<u>\$ 175,683,333</u>	<u>49.94</u> %	<u>\$ 204,342,979</u>	<u>54.79</u> %

Source: The source of this information is the Pima County Assessor's records.

Note: On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Fiscal Years	Collected to the End of the Current Fiscal Year	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2022	\$ 23,678,141	\$ 23,411,350	98.87 %	\$	\$ 23,411,350	98.87 %
2021	24,361,315	24,115,543	98.99	190,495	24,306,038	99.77
2020	24,236,099	23,841,490	98.37	338,731	24,180,221	99.77
2019	23,071,042	22,722,811	98.49	309,342	23,032,153	99.83
2018	23,901,907	23,479,106	98.23	354,127	23,833,233	99.71
2017	19,493,593	19,203,750	98.51	252,697	19,456,447	99.81
2016	19,766,017	19,455,418	98.43	292,548	19,747,966	99.91
2015	20,720,724	20,385,262	98.38	315,685	20,700,947	99.90
2014	21,586,509	21,258,560	98.48	310,322	21,568,882	99.92
2013	19,120,268	18,854,560	98.61	252,522	19,107,082	99.93

Source: The source of this information is the 2022 Pima County Treasurer's records.

Notes: 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	General Obligation Bonds					Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Financed Purchases and Leases	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Percentage of Personal Income
2022	\$ 35,629,448	\$ 3,103,141	\$ 32,526,307	0.96 %	920	\$ 15,144,721	\$ 50,774,169	1.50 %	1,437	N/A %
2021	40,670,586	2,722,052	37,948,534	1.14	1,315	16,290,385	56,960,971	1.71	1,974	0.11
2020	44,451,724	2,606,914	41,844,810	1.35	1,332	17,131,082	61,582,806	1.98	1,960	0.13
2019	48,472,862	1,346,796	47,126,066	1.70	1,672	626,126	49,098,988	1.77	1,742	0.11
2018	52,879,000	1,013,396	51,865,604	1.92	1,766	769,969	53,648,969	1.98	1,827	0.13
2017	57,630,138	397,974	57,232,164	2.07	2,013		57,630,138	2.08	2,027	0.14
2016	35,095,000	361,836	34,733,164	1.24	1,250		35,095,000	1.25	1,263	0.09
2015	38,215,000	554,257	37,660,743	1.39	1,367		38,215,000	1.41	1,387	0.10
2014	39,545,000	94,371	39,450,629	1.37	1,468		39,545,000	1.38	1,472	0.11
2013	44,790,000	364,727	44,425,273	1.53	1,586		44,790,000	1.54	1,599	0.12

Source: The source of this information is the District's financial records.

Note: N/A indicates that the information is not available.

Note: The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87 were adopted in fiscal year 2022. The standard replaces the previous capital and operating lease designations with financed purchases or leases depending on the substance of the transactions. The fiscal year 2013-2021 information within this column relates to the transactions previously designated as capital leases.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2022

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Pima County	\$ 940,895,000	3.78 %	\$ 35,565,831
Green Valley Fire District	11,245,000	12.79	1,438,236
Subtotal, Overlapping Debt			<u>37,004,067</u>
Direct:			
Sahuarita Unified School District No. 30			<u>50,774,169</u>
Total Direct and Overlapping Debt			<u>\$ 87,778,236</u>

DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS

Net Direct General Obligation Bonded Debt		
As a Percentage of Net Limited Assessed Valuation		9.24 %
Net Direct and Overlapping General Bonded Debt		
Per Capita	\$ 1,968	
As a Percentage of Net Limited Assessed Valuation		19.76 %
As a Percentage of Gross Full Cash Value		2.06 %

Source: The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

- Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.
2) Outstanding debt as of June 30, 2021 is presented for the overlapping governments as this is the most recent available information.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Class B Bond Legal Debt Margin Calculation for Fiscal Year 2022:

Net full cash assessed valuation	\$ 375,689,694
Debt limit (20% of assessed value)	75,137,939
Debt applicable to limit	<u>35,276,213</u>
Legal debt margin	<u><u>\$ 39,861,726</u></u>

Total Legal Debt Margin Calculation for Fiscal Year 2022:

Net full cash assessed valuation	\$ 375,689,694
Debt limit (30% of assessed value)	112,706,908
Debt applicable to limit	<u>35,276,213</u>
Legal debt margin	<u><u>\$ 77,430,695</u></u>

	Fiscal Year Ended June 30				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Debt Limit	\$ 112,706,908	\$ 112,133,355	\$ 105,269,627	\$ 91,271,562	\$ 87,516,620
Total net debt applicable to limit	<u>35,276,213</u>	<u>40,187,733</u>	<u>43,909,203</u>	<u>47,820,946</u>	<u>52,069,149</u>
Legal debt margin	<u><u>\$ 77,430,695</u></u>	<u><u>\$ 71,945,622</u></u>	<u><u>\$ 61,360,424</u></u>	<u><u>\$ 43,450,616</u></u>	<u><u>\$ 35,447,471</u></u>
Total net debt applicable to the limit as a percentage of debt limit	31%	36%	42%	52%	59%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt Limit	\$ 91,144,595	\$ 91,601,798	\$ 93,347,464	\$ 106,003,096	\$ 111,859,966
Total net debt applicable to limit	<u>56,660,000</u>	<u>35,095,000</u>	<u>38,215,000</u>	<u>39,545,000</u>	<u>44,790,000</u>
Legal debt margin	<u><u>\$ 34,484,595</u></u>	<u><u>\$ 56,506,798</u></u>	<u><u>\$ 55,132,464</u></u>	<u><u>\$ 66,458,096</u></u>	<u><u>\$ 67,069,966</u></u>
Total net debt applicable to the limit as a percentage of debt limit	62%	38%	41%	37%	40%

Source: The source of this information is the District's financial records.

- Notes:** 1) The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.
- 2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

<u>Year</u>	<u>Population</u>		<u>Personal Income (thousands)</u>		<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated District Population</u>
2021	1,058,318	\$	55,696,681	\$	52,942	5.0 %	35,337
2020	1,061,175		51,331,920		48,373	7.4	28,859
2019	1,044,675		47,604,994		45,456	4.0	31,421
2018	1,034,201		45,748,033		44,028	4.5	28,183
2017	1,026,099		42,585,356		41,637	4.5	29,369
2016	1,013,103		40,182,115		39,541	4.9	28,425
2015	1,010,025		38,922,402		38,536	5.6	27,777
2014	1,007,162		37,198,714		37,031	6.2	27,547
2013	996,554		36,935,363		37,063	6.9	26,870
2012	992,394		36,412,855		36,692	6.3	28,008

Sources: The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis.
The source of the "Population" and "Unemployment Rate" information is the Arizona Office of Employment and Population Statistics.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
PRINCIPAL EMPLOYERS
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR

Employer	2022			2013		
	Employees	Percentage of Total Employment		Employees	Percentage of Total Employment	
Freeport-MacMoran Copper & Gold, Inc.	1,147	24.68	%	1,290	31.86	%
Sahuarita Unified School District	809	17.41		843	20.82	
La Posada	575	12.37				
Wal-Mart Stores, Inc.	297	6.39		402	9.93	
Fry's	239	5.14		160	3.95	
Northwest Medical Center	221	4.76				
Town of Sahuarita	173	3.72		134	3.31	
Farmers Investment Company	145	3.12		233	5.75	
Safeway, Inc.	111	2.39		90	2.22	
Sprouts	84	1.80				
ASARCO, Inc.				656	16.20	
El Charro				50	1.23	
Jim Click Ford/Hyundai Green Valley				48	1.19	
Total	3,801	81.78	%	3,906	96.46	%
Total employment	4,647			4,049		

Source: The source of this information is the Town of Sahuarita records.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Full-time Equivalent Employees as of June 30					
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Supervisory					
Superintendent	1	1	1	1	1
Assistant superintendents	2	2	2	2	2
Principals	9	9	9	9	8
Assistant principals	8	8	8	8	8
Total supervisory	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>19</u>
Instruction					
Teachers	400	349	326	326	320
Other teachers (adult)		2		2	10
Other professionals (instructional)	106	106	106	131	47
Aides	60	47	44	10	96
Total instruction	<u>566</u>	<u>504</u>	<u>476</u>	<u>469</u>	<u>473</u>
Student Services					
Nurses	1	1	1	1	1
Counselors/Advisors	15	12	13	9	11
Librarians	2	2	2	2	2
Technicians	19	32	31	24	20
Total student services	<u>37</u>	<u>47</u>	<u>47</u>	<u>36</u>	<u>34</u>
Support and Administration					
Clerical workers	72			58	43
Maintenance workers	75			64	57
Bus drivers	40			52	58
Service workers	31	35	35	35	36
Unskilled laborers		196	187		
Other classified	130			78	61
Total support and administration	<u>348</u>	<u>231</u>	<u>222</u>	<u>287</u>	<u>255</u>
Total	<u><u>971</u></u>	<u><u>802</u></u>	<u><u>765</u></u>	<u><u>812</u></u>	<u><u>781</u></u>

(Continued)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Supervisory					
Superintendent	1	1	1	1	1
Assistant superintendents	2	2	2	2	1
Principals	8	8	8	8	8
Assistant principals	7	6	6	7	7
Total supervisory	<u>18</u>	<u>17</u>	<u>17</u>	<u>18</u>	<u>17</u>
Instruction					
Teachers	316	317	308	310	267
Other teachers (adult)	10	10	4	4	3
Other professionals (instructional)	47	121	5	5	2
Aides	93	8	97	110	122
Total instruction	<u>466</u>	<u>456</u>	<u>414</u>	<u>429</u>	<u>394</u>
Student Services					
Nurses	1	1	1	1	1
Counselors/Advisors	11	12	10	10	10
Librarians	2	2	2	2	2
Technicians	18	18	15	15	13
Total student services	<u>32</u>	<u>33</u>	<u>28</u>	<u>28</u>	<u>26</u>
Support and Administration					
Clerical workers	40	56	53	54	54
Maintenance workers	59	52	58	54	49
Bus drivers	58	45	46	48	37
Service workers	36		23	23	
Unskilled laborers		25			43
Other classified	62	53	60	49	9
Total support and administration	<u>255</u>	<u>231</u>	<u>240</u>	<u>228</u>	<u>192</u>
Total	<u>771</u>	<u>737</u>	<u>699</u>	<u>703</u>	<u>629</u>

Source: The source of this information is District personnel records.

(Concluded)

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Average Daily Membership	Operating Expenditures	Cost per Pupil	Percentage Change	Expenses	Cost per Pupil	Percentage Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Free/Reduced Students
2022	5,726	\$ 53,032,998	\$ 9,262	0.81 %	\$ 61,876,322	\$ 10,806	(4.80) %	566	10.1	22.0 %
2021	5,637	51,790,347	9,188	8.82	63,983,977	11,351	11.19	504	11.2	25.0
2020	6,249	52,761,105	8,443	1.61	63,791,060	10,208	5.19	476	13.1	41.1
2019	6,159	51,172,517	8,309	12.11	59,767,614	9,705	11.72	469	13.1	46.0
2018	6,195	45,914,060	7,411	5.93	53,813,242	8,687	4.80	473	13.1	43.0
2017	6,125	42,854,975	6,997	2.10	50,766,168	8,288	2.48	466	13.1	39.5
2016	5,960	40,843,521	6,853	(0.45)	48,202,085	8,088	(4.24)	456	13.1	41.3
2015	5,633	38,773,225	6,884	1.24	47,573,182	8,446	1.64	414	13.6	41.0
2014	5,477	37,239,236	6,799	4.44	45,515,077	8,310	1.21	429	12.8	39.0
2013	5,190	33,787,182	6,510	11.54	42,615,886	8,211	(16.18)	394	13.2	37.3

Source: The source of this information is the District's financial records.

Note: Operating expenditures are total expenditures less debt service and capital outlay.

SAHUARITA UNIFIED SCHOOL DISTRICT NO. 30
CAPITAL ASSETS INFORMATION
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>Schools</u>										
K-8										
Buildings	55	55	55	58	54	54	54	54	54	49
Square feet	602,492	602,492	602,492	602,192	538,613	538,613	538,613	538,613	538,613	483,343
Capacity	6,253	6,253	6,253	6,253	5,260	5,260	5,260	5,260	5,260	4,680
Enrollment	4,281	4,281	4,281	4,281	4,123	3,878	3,751	3,751	3,715	3,540
High										
Buildings	16	16	16	16	16	16	16	16	16	16
Square feet	305,410	305,410	305,410	305,410	305,410	305,410	305,410	305,410	305,410	302,209
Capacity	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469	2,469
Enrollment	2,184	2,184	2,184	2,184	2,072	1,744	1,886	1,886	1,775	1,649
Other										
Buildings	6	6	6	6	6	6	6	6	6	6
Square feet	10,190	10,190	10,190	19,888	19,888	19,888	19,888	19,888	19,888	19,888
<u>Administrative</u>										
Buildings	1	1	1	1	1	1	1	1	1	1
Square feet	5,922	5,922	5,922	5,922	5,922	5,922	5,922	5,922	5,922	5,922
<u>Transportation</u>										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	58	58	58	58	58	58	58	58	58	58
<u>Athletics</u>										
Football fields	5	5	5	4	3	3	3	3	3	2
Soccer fields	6	6	6	5	5	5	5	5	5	4
Running tracks	2	2	2	2	2	2	2	2	2	1
Baseball/softball	10	10	10	9	9	9	9	9	9	8
Swimming pools	2	2	2	2	2	2	2	2	2	2
Playgrounds	9	9	9	7	7	7	7	7	7	7

Source: The source of this information is the District's facilities records.

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